



November 8, 2023

To whom it may concern,

Company name: Mizuho Leasing Company, Limited
Representative: Akira Nakamura, President and CEO
(Code number: 8425, Tokyo Stock Exchange Prime Market)
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Notice Regarding Share Split, Partial Amendment to Articles of Incorporation Due to Share Split, Revision (Increase) of Dividend Forecast and Abolishment of Shareholder Benefit Plan

Mizuho Leasing Company, Limited (the “Company”) hereby announces that on November 8, 2023, its Board of Directors resolved to conduct a share split, partially amend the Articles of Incorporation due to the share split, revise (increase) the dividend forecast and abolish the Shareholder Benefit Plan. The details are as follows.

1. Share split

(1) Purpose of the share split

By reducing the price per investment unit through the share split, the Company aims to create a more investor-friendly environment for individual investors, against the backdrop of the introduction of the new NISA system and other factors, and improve market liquidity.

(2) Overview of the share split

(i) Method of the share split

With March 31, 2024 (Sunday) as the record date (since this day falls on a non-business day of the Shareholder Registry Administrator, the effective date shall be March 29, 2024 (Friday)), the Company will conduct a 1-for-5 share split of the Company’s common shares held by shareholders listed or recorded in the final shareholder list on that date.

(ii) Increase in the number of shares due to the share split

Total number of issued shares before the share split	49,004,000 shares
Increase in the number of shares due to the share split	196,016,000 shares
Total number of issued shares after the share split	245,020,000 shares
Total number of authorized shares after the share split	700,000,000 shares

(iii) Schedule of the share split

Date of public notice of the record date (scheduled)	March 15, 2024 (Friday)
Record date	March 31, 2024 (Sunday)
Effective date	April 1, 2024 (Monday)

2. Partial amendment to the Articles of Incorporation due to the share split

(1) Reason for the amendment

In accordance with the share split, the Company will amend the total number of authorized shares in Article 6 of the Company's Articles of Incorporation effective April 1, 2024, pursuant to the provision of Article 184, paragraph 2 of the Companies Act.

(2) Details of the amendment

Details of the amendment are as follows.

(Underlined portions indicate amended sections.)

Before amendment	After amendment
(Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>140,000,000</u> shares.	(Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>700,000,000</u> shares.

(3) Schedule of the amendment

Effective date: April 1, 2024 (Monday)

3. Revision (increase) of the dividend forecast and Abolishment of the Shareholder Benefit Plan

(1) Basic approach regarding shareholder returns

The Company's basic policy on the appropriation of surplus is to pay dividends commensurate with business performance, while striving for improvement in profitability. Based on this policy, the Company is working to achieve the optimal balance between strengthening the return of profits based on the payout ratio level and through various means and further improving profitability and corporate value through growth investments and enhancement of the business foundation.

(2) Abolishment of the Shareholder Benefit Plan

Although the Company introduced the Shareholder Benefit Plan in 2006, the Company has decided at this time to consolidate the return of profits through dividends, etc. and abolish the Shareholder Benefit Plan after careful consideration from the perspective of our vision of the fair return of profits to shareholders.

* Timing of the abolishment

The Company has abolished the Shareholder Benefit Plan upon providing the gifts that were sent to shareholders (shareholders who held at least 100 shares) listed in the Company's shareholder register based on the record date of March 31, 2023.

(3) Details of the revision (increase) of the dividend forecast

Based on a comprehensive consideration of the financial results forecast, abolishment of the Shareholder Benefit Plan and other factors, the Company has revised the forecast of the year-end dividend for the fiscal year ending March 31, 2024 to ¥89 per share, an increase of ¥6 from the previous forecast announced on May 12, 2023.

Dividend forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Underlined portions indicate changed sections.)

	Dividends per share		
	2Q end	Year-end	Total
Previous forecast (Announced on May 12, 2023)	Yen 83.00	Yen 83.00	Yen 166.00
Revised forecast (Announced on November 8, 2023)	83.00	<u>89.00</u>	<u>172.00</u>
Results for the fiscal year ended March 31, 2023	65.00	82.00	147.00

Note: For the year-end dividend, which has a record date of March 31, 2024, the Company will pay the dividend based on the number of shares before the share split because the effective date of the share split is April 1, 2024.

End

<For inquiries from shareholders regarding the abolishment of the Shareholder Benefit Plan>

Dedicated telephone number within Japan: 0120-563-213 (Toll free)

[Business hours] 9:00 a.m. - 5:00 p.m. (Japan Standard Time), excluding Saturdays, Sundays, national holidays and the New Year holidays