April 20, 2022

NEWS RELEASE

To whom it may concern,

Mizuho Leasing Co., Ltd.

Announcement Concerning Capital Increase of our Equity-Method Affiliate

Mizuho Leasing Company, Limited (hereafter referred to as the "Company") announces that our equity-method affiliate, "Vietnam International Leasing Company Limited" (hereinafter referred to as "VILC") has increased its capital and underwritten our equity interest as follows.

1. Reason for capital increase

In April 2020, we acquired an 18.35% equity interest in VILC, making it an equity-method affiliate of the Company, and dispatched one employee to VILC. For more than 25 years since its establishment in 1997 as the first leasing company in Vietnam, VILC has built a solid business foundation mainly for small and medium-sized local companies through business development such as providing vendor finance programs in addition to leasing facilities and equipment including manufacturing facilities and transportation equipment.

In order to actively respond to further financing needs in Vietnam, we will continue to strengthen our financial base through the capital increase and aim to increase our presence in the Vietnamese financial market based on the creditworthiness of our shareholders.

2. Overview of the affiliate that increases capital

Trade name:	Vietnam International Leasing Company Limited
Location:	Ho Chi Minh City, Vietnam
Date of establishment:	January 1997
Main business:	Finance leases for small and medium-sized companies (including sales and
	leaseback and vendor financing)
Capital:	350 billion VND (approx. 15.1M USD)
Investment structure:	KDB Capital Corp. 81.65%, Mizuho Leasing Company 18.35%
3. Overview of capital increase	
Capital increase in the current period:	230 billion VND (approx. 10M USD)

Capital increase in the current period.	
Capital after capital increase:	580 billion VND (approx. 25.1M USD)
Date of capital increase:	April 20, 2022



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