

# NEWS RELEASE

June 30, 2023

To whom it may concern,

Mizuho Leasing Co., Ltd.

## **Acquisition of Rent Alpha Pvt. Ltd. by Mizuho Leasing Co., Ltd.**

Mizuho Leasing Co., Ltd. (President and CEO: Akira Nakamura; hereinafter, "Mizuho Leasing"), is announcing that it has completed a 51% acquisition in equipment leasing company Rent Alpha Pvt. Ltd. (hereinafter, "Rent Alpha," Address: Mumbai, India, unlisted) from its current shareholders. As a result of this acquisition, Rent Alpha will become a consolidated subsidiary of Mizuho Leasing.

Rent Alpha and its 100% subsidiary Capsave Finance provide diversified equipment rental solutions, including IT equipment, office furniture, medical equipment, and plant & machinery, to both large and small to medium-sized companies. With a team of experienced leasing professionals, Rent Alpha has risen to become one of India's leading equipment leasing companies by market share.

As stated in "Mid-term Management Plan 2025" announced on May 12, 2023, we aim to expand our global businesses through inorganic growth. With this investment, Mizuho Leasing will acquire its first foothold in India's high growth potential market and continue to pursue business expansion.

### **【Overview of Rent Alpha】**

Company Name: Rent Alpha Pvt. Ltd.

Address: Mumbai, India

Business Profile: Corporate IT equipment, office furniture, and plant and machinery leasing

Name of CEO: Jinesh Jain

Name of Director: Praveen Chauhan

Year of Establishment: 2013

Total Assets: INR 19.2 billion as of 31 March 2022 on a consolidated basis

### **【Corporate Contact Information】**

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