

August 1, 2024

TAKEEI CORPORATION  
ML Shoji Company, Limited  
REVER CORPORATION

## **Establishment of METREC Co., Ltd.: Creating the Future of Resource Recycling and Environmental Conservation**

**— Taking on New Challenges through a Joint Venture between TAKEEI, ML Shoji, and REVER —**

TAKEEI CORPORATION, ML Shoji Company, Limited, and REVER CORPORATION today announced the establishment of joint venture METREC Co., Ltd.

### 1. Objectives of the Joint Venture

In November 2022, TRE HOLDINGS CORPORATION and Mizuho Leasing Company, Limited reached a basic agreement to establish a business scheme aimed at promoting the circular economy. In August 2023, Mizuho Leasing strengthened this cooperation by making a capital investment in TRE HOLDINGS. The aim of this alliance is to address the social challenges of building an efficient recycling society and promote a carbon-neutral society by leveraging knowledge, technologies, human resources, trust, networks, and other resources possessed by both companies to jointly promote waste recycling and related businesses.

Further, in recent years, as more advanced management decisions are required in the age of VUCA\*<sup>1</sup>, there is a need to rapidly consolidate and reorganize facilities owned by companies and other organizations, while maintaining an awareness of resource recycling and environmental conservation. At the same time, companies face difficulties in consolidating or closing facilities due to a labor shortage in the construction industry and the need to comply with stricter environmental standards.

To resolve these issues, TRE HOLDINGS and Mizuho Leasing have established the joint venture METREC Co., Ltd. through their subsidiaries.

METREC is proactively addressing mounting environmental challenges and aims to resolve the above issues that companies are currently facing. Specifically, by leveraging Mizuho's network of industries and TRE Group's capabilities\*<sup>2</sup> and networks, METREC will provide comprehensive proposals and support for issues related to clients' waste and resource recycling. Additionally, METREC will handle environmental measures, equipment removal, structural demolition, recycling, and waste disposal that arise when plants and facilities are consolidated or closed.

ML Shoji was established in 1972 as a wholly owned subsidiary of Mizuho Leasing, and is mainly engaged in the purchase of idle and used equipment, equipment appraisals, and other related services. Mizuho Leasing, in line with its vision of "Be a creator of a sustainable world" has identified "contributing to a carbon-neutral society" and "leading toward a circular economy" as priority issues (materialities). Under its Medium-Term Management Plan 2025, the company is also focusing on circular economy

initiatives.

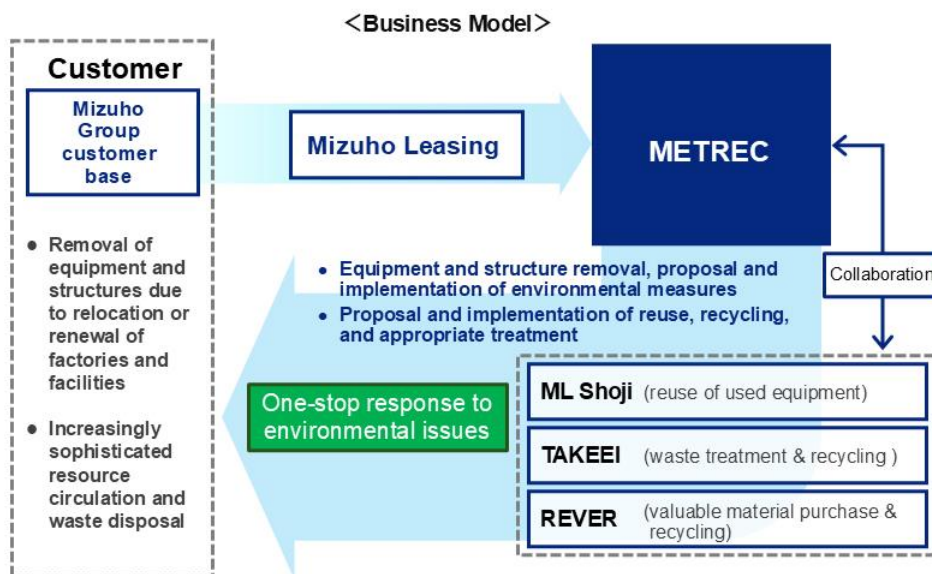
TAKEEI was founded in 1967 and is a corporate group engaged in construction waste recycling and renewable energy businesses, mainly in the Tokyo metropolitan area. Founded in 1904, REVER is a comprehensive recycling company that handles scrap metal, end-of-life vehicles, used home appliances, and industrial waste, among other items. In October 2021, TAKEEI and REVER established the joint holding company TRE HOLDINGS, which strives to resolve environmental issues on a global scale under its corporate philosophy, “committed to the conservation of the global environment.”

The company name METREC is made up of the initial letters of the words Material, Environment, Traceability, Recycle, Energy, and Circularity, symbolizing the two groups' commitment to resource circulation, environmental conservation, and carbon-neutrality.

\*1: Acronym for Volatility, Uncertainty, Complexity, and Ambiguity, referring to a rapidly changing and difficult to predict situation.

\*2: Refers to “organizational capabilities of the entire company” and “organizational strengths constituting a competitive advantage.”

## 2. Business Model



## 3. Company Overview

Name	METREC Co., Ltd.
Head Office	Shiba Park Building A-2F, 2-4-1 Shibakouen, Minato-ku, Tokyo
Business	<ul style="list-style-type: none"> <li>Equipment and structure removal, proposal and implementation of environmental measures</li> <li>Proposal and implementation of recycling and waste disposal</li> </ul>
Capital	¥300 million (TAKEEI: 36.6%, ML Shoji: 33.4%, REVER: 30.0%)
Representative	Yoji Koike
Established	August 1, 2024



From left to right: Hideki Inohana, Director (REVER); Yoji Koike, Representative Director (TAKEEI); Kensuke Sato, Director (Mizuho Leasing); and Yuki Watanabe, Director (TAKEEI)

**Contact:**

- TAKEEI CORPORATION, Corporate Planning Division  
Shiba Park Building A-10F, 2-4-1 Shibakouen, Minato-ku, Tokyo 105-0011  
TEL +81 (0)3-6361-6871
  
- Mizuho Leasing Company, Limited, Corporate Planning Department  
1-2-6 Toranomon, Minato-ku, Tokyo 105-0001  
TEL +81 (0)3-5253-6540
  
- REVER CORPORATION, Corporate Planning Division  
1-4-19 Midori, Sumida-ku, Tokyo 130-0021  
TEL +81 (0)3-6365-1200