

March 30, 2022

To whom it may concern,

Mizuho Leasing Co., Ltd.
SmartPower Service Corp.

Notice of Reaching a Comprehensive Partnership Agreement on Installing Electric Vehicle Charging Stations in Condominiums

A comprehensive partnership agreement was made and entered into by and between Mizuho Leasing Company, Limited (hereinafter “Mizuho Leasing”) and SmartPower Service Corp. (hereinafter “SPS”) to promote the installation of charging stations for electric vehicles (hereinafter “EV”) in condominiums.

Mizuho Leasing and SPS improve infrastructure for charging EV for residents by installing a user billing typed EV charging system which is expanded by SPS. SPS developed a system in which the EV charging equipment is substantially at the users’ expense. SPS also cooperates with the condominium management company to help; grasp the need to install the EV charging system, with the installation, the operation, and the settlement service. Mizuho Leasing provides various financial services aiming to expand the EV charging system.

As for the changeover to EV, we are developing new car models and making improvements to public infrastructure in order to achieve the goal of: “The share of the EV will be 100% in sales of new cars by 2035.” However, EV charging stations are not installed in most condominiums yet. The issue lies in the fact that it is difficult to reach a consensus among the condominium management associations for installing an EV charging station which is used only by a proportion of the residents. This is a challenging obstacle for residents who live in apartment houses or flats, which account for 40% or more of the whole population of Japan, and 50% or more in the Tokyo metropolitan area and Kanagawa, Saitama, and Chiba prefectures*1.

In Mizuho Leasing Group’s Sixth Mid-term Management Plan (FY 2019–FY 2023), our group has made fields involving the environment and energy one of our focal points.

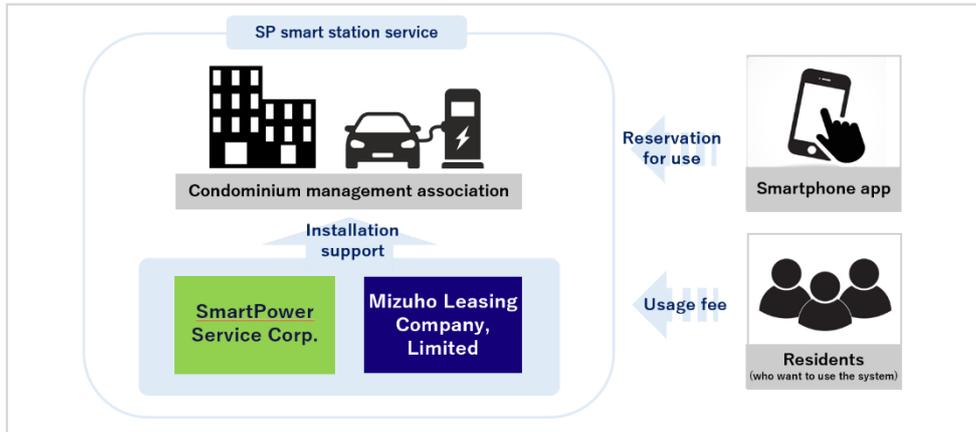
Our group aims to contribute to the realization of a decarbonized society by supporting the promotion of EV in Japan through this business.

Since its establishment in 2003, SPS has provided various solutions for approximately 8,000 condominium buildings all over Japan by supporting bulk electric power purchase and selling electric power and installing LED lighting fixtures in communal areas.

Mizuho Leasing and SPS support Japan’s shift to EV in its service and financial areas by installing more EV charging stations in condominiums, and by these means we are contributing to environmental issues and aiming to create a sustainable society.

*1 Excerpt from Private Households Living in Apartment houses or Flats and Household Members by Prefectures in 2020 Population Census

[Service concept]



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