

# NEWS RELEASE

February 16, 2024

To whom it may concern,

Mizuho Leasing Co., Ltd.

## **Aircastle Closes on Revolving Credit Facilities Agreements involving Mizuho Bank and Mizuho Marubeni Leasing**

Mizuho Leasing Company, Limited (hereinafter "Mizuho Leasing") has announced that its affiliate aircraft leasing company, Aircastle Limited (hereinafter, "Aircastle"), jointly owned with Marubeni Corporation (hereinafter "Marubeni"), has concluded a series of revolving credit facility renewal agreements with a total facility scale equivalent to US\$2.1 billion. Rolled over facilities for which contracts have been concluded include a US\$300 million agreement with Mizuho Bank and a US\$200 million agreement with Mizuho Marubeni Leasing Company, a joint venture of Mizuho Leasing and Marubeni (hereinafter, the "Facilities"). The Facilities will contribute towards enhanced financial stability and creditability owing to the three-year extensions of tenor.

In addition to consolidating Aircastle's financial standing, the Facilities agreements have been undertaken as a business growth initiative on the part of both of Aircastle's shareholding companies, following the subscription to additional common shares of Aircastle by Mizuho Leasing and Marubeni in July 2023. These rollovers strengthen Aircastle's investment grade position from rating agencies as well as acquisition power for quality aircraft.

In 2023, global demand for air travel recovered to levels comparable to those in the pre-COVID-19 era of 2019, with further growth supported by the increase in air travel demand anticipated in the aircraft leasing sector. Since acquiring a stake in Aircastle together with Marubeni, Mizuho Leasing has provided continuous support for Aircastle's business growth, including deployment of Mizuho Leasing employees to the Board of Directors. Together with Marubeni, Mizuho Leasing will continue efforts to strengthen the business foundations for Aircastle's future growth.

< Business Activities of Aircastle >

Company name	Aircastle Limited
Location	Connecticut, USA (Incorporation: Bermuda)
Founded	2004
CEO	Michael J. Inglese
Shareholders	Marubeni 75%, Mizuho leasing 25%
Business Activities	Commercial Jet Aircraft Leasing

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