

# NEWS RELEASE

April 11, 2025

To Whom It May Concern

Mizuho Leasing Company, Limited.

## Establishment of ML ITAD Solutions Co., Ltd.

— A Challenge Toward Realizing a Circular Economy Through the ITAD Business —

Mizuho Leasing Company, Limited. (President & CEO: Akira Nakamura, hereinafter “Mizuho Leasing”) is pleased to announce the establishment of ML ITAD Solutions Co., Ltd., a new company that aims to deliver innovative services and value through the ITAD\* business.

\*ITAD: IT Asset Disposition

### 1. Background of Establishment

The ITAD (IT Asset Disposition) business encompasses services that ensure the responsible disposal of IT assets, including data erasure from devices such as personal computers and the physical destruction of storage media. The ITAD market is projected to continue expanding globally, driven by factors such as the advancement of digital transformation (DX), growing environmental awareness, increasing significance of data security, enhanced transparency in supply chains, and the growing number of data centers.

In the “Medium-Term Management Plan 2025,” Mizuho Leasing has positioned the circular economy as one of the strategic focus within the Frontier Sector, with the objective of contributing to the realization of both “highly circular society” and “decarbonized society.” Through the ITAD services provided by the newly established company, we will promote widespread collection and optimal utilization of used IT equipment via the reuse as products and the recycling as materials, thereby delivering new value to the society.



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Furthermore, from the perspectives of climate change mitigation and economic security, we will promote the circulation of metal resources including gold, silver, copper, and rare metals contained in IT equipment within Japan, aiming at contributing to the creation of a sustainable society.

Through the establishment of the new company, we have partnered with Asset Associates, Inc., a company with whom we have built a long-standing and trustworthy relationship. Mr. Ito, President and CEO of Asset Associates, has been appointed as the representative of the new company. Mr. Ito also serves as an auditor of the Japan ITAD Association, demonstrating his leadership in the industry development as a whole.

Mizuho Leasing Group will continue to contribute to the creation of a sustainable society and the preservation of the global environment through consistently generating new value.

\*ITAD: abbreviation for IT Asset Disposition, refers to the collection, data erasure, reuse, and recycling of used IT assets.

## 2. Company Overview

|                          |   |
|--------------------------|---|
| Company Name             | ML ITAD Solutions Co., Ltd.   |
| Head Office              | 1-2-6 Toranomon, Minato-ku, Tokyo                                   |
| Business Activities      | Collection, data erasure, reuse, and recycling of used IT equipment |
| Capital                  | 100 million yen (Mizuho Leasing: 85%, Asset Associates: 15%)        |
| Representative Director: | Shuji Ito   |
| Date of Establishment:   | April 2025  |

### **Contact information**

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