



March 10, 2023

To whom it may concern,

Company name: Mizuho Leasing Company, Limited  
Representative: President and CEO Shusaku Tsuhara  
(Code number: 8425 Tokyo Stock Exchange Prime Market)  
Contact: General Manager of Corporate Planning Department Takashi Fujihara  
Phone: +81-3-5253-6511

### **Announcement Regarding Change of Representative Directors, Change of Officers, Personnel Change, and Organizational Change**

Mizuho Leasing Company, Limited (the “Company”) hereby announces that on March 10, 2023, its Board of Directors informally decided on the following change of Representative Directors, change of officers, and personnel change, as well as passed a resolution on the following organizational changes.

#### 1. Changes of Representative Directors

##### (1) Details of changes (effective as of April 1, 2023)

Name	(New position)	(Current position)
Shusaku Tsuhara	Director and Chairman Chairperson of the Board of Directors	President and CEO
Akira Nakamura	President and CEO	Deputy President Deputy President Executive Officer
Hiroshi Nagamine	Deputy President Deputy President Executive Officer CFO CSO Chief Sustainability Officer Chief of Strategic Planning Group Chief of Financial Control & Accounting Group Chief of Global Business Headquarters	Senior Managing Director Senior Managing Executive Officer CFO (Areas of responsibility: Corporate Communications Department, Accounting Department, Treasury Department, International Administration Department, International Business Promotion Department)

##### (2) Reason for changes

The Company aims to further promote the separation of management supervision and executive functions, reinforce the management base, and further expand new business domains through the new officers structure.

### (3) Names and career summaries of Representative Directors

New position: President and CEO  
Name: Akira Nakamura  
Date of birth: November 11, 1960  
Education: March 1985 Graduated from the Faculty of Economics, the University of Tokyo  
Career: April 2011 General Manager of Nihonbashi Corporate Banking Division of Mizuho Corporate Bank, Ltd.  
April 2013 Executive Officer, General Manager of Corporate Banking Coordination Division (Large Corporations) of Mizuho Financial Group, Inc.  
April 2015 Managing Executive Officer of Mizuho Securities Co., Ltd.  
April 2016 Managing Executive Officer of Mizuho Financial Group, Inc.  
April 2018 Senior Managing Executive Officer, Head of Corporate & Institutional Company of Mizuho Financial Group, Inc.  
April 2019 Deputy President & Executive Officer, Head of Corporate & Institutional Division of Mizuho Bank, Ltd.  
April 2020 Deputy President Executive Officer, CRO of the Company  
June 2021 Deputy President, Deputy President Executive Officer, CFO of the Company  
April 2022 Deputy President, Deputy President Executive Officer of the Company (present position)

Number of the Company's shares owned: 700 shares (as of March 10, 2023)

New position: Deputy President, Deputy President Executive Officer, CFO, CSO, Chief Sustainability Officer  
Name: Hiroshi Nagamine  
Date of birth: May 16, 1964  
Education: March 1988 Graduated from the Faculty of Law, the University of Tokyo  
Career: July 2011 General Manager of Aoyama Branch Division II of Mizuho Bank, Ltd.  
April 2014 General Manager of Corporate Banking Division No. 13 of Mizuho Bank, Ltd.  
April 2016 Executive Officer, Joint Head of Europe, Middle East and Africa of Mizuho Bank, Ltd.  
April 2017 Managing Executive Officer, Head of Europe, Middle East and Africa of Mizuho Financial Group, Inc.  
April 2020 Senior Managing Executive Officer, Head of Europe, Middle East and Africa of Mizuho Financial Group, Inc.  
May 2020 Senior Managing Executive Officer, Head of Global Corporate Company, Deputy Head of Global Products Unit of Mizuho Financial Group, Inc.  
April 2021 Senior Managing Executive Officer, CRO of the Company  
June 2022 Senior Managing Director, Senior Managing Executive Officer, CFO of the Company (present position)

Number of the Company's shares owned: 100 shares (as of March 10, 2023)

## 2. Changes of Directors (effective as of April 1, 2023)

Name	(New position)	(Current position)
Takanori Nishiyama	Senior Managing Director Senior Managing Executive Officer Chief of Business Promotion Headquarters Chief of Circular Society Platform Headquarters	Managing Director Managing Executive Officer (Areas of responsibility: Business Promotion Department, Solution Promotion Department, Sales Departments and Branches)
Chihiro Tokiyasu	Director Advisor to the Personnel Department	Managing Director Managing Executive Officer (Areas of responsibility: Personnel Department, General Affairs Department)
Toshiyuki Takahashi	Managing Director Managing Executive Officer CRO CCO Chief of Legal & Compliance Group Chief of Risk Management Group Chief of Investment Headquarters	Managing Director Managing Executive Officer CSO Chief Sustainability Officer (Areas of responsibility: Corporate Planning Department, Corporate Communications Department (Deputy))

Chihiro Tokiyasu and Toshiyuki Takahashi will retire from directorship at the conclusion of the Ordinary General Meeting of Shareholders of the Company on June 27, 2023.

(New Director candidates)

Name	Responsibilities (as of April 1, 2023)
Toshiyuki Takezawa	Managing Executive Officer Chief of Human Resources & General Affairs Group
Noboru Otaka	Managing Executive Officer CIO Chief of IT Systems and Operations Group

Scheduled to be discussed at the Ordinary General Meeting of Shareholders of the Company on June 27, 2023.

## 3. Changes of Executive Officers

### (1) Promotion (effective as of April 1, 2023)

Name	(New position)	(Current position)
Toshiyuki Takezawa	Managing Executive Officer Chief of Human Resources & General Affairs Group	Executive Officer On secondment ( Director & Managing Executive Officer of Mizuho Marubeni Leasing Corporation )
Hirohide Ishiyama	Managing Executive Officer Chief of Real Estate Headquarters General Manager of Real Estate Business Coordination Department General Manager of Real Estate Business Department [No. 1]	Executive Officer General Manager of Real Estate Business Coordination Department General Manager of Real Estate Business Department [No. 1]
Kensuke Sato	Managing Executive Officer Deputy Chief of Business Promotion Headquarters General Manager of Business Promotion Department	Executive Officer General Manager of Business Promotion Department General Manager of Innovation Co- Creation Department

## (2) New appointment (effective as of April 1, 2023)

Name	(New position)	(Current position)
Norio Sumi	Managing Executive Officer (Areas of responsibility: Sales Departments and Branches)	Managing Executive Officer of Mizuho Bank, Ltd. Chief of Resource & Material Industry Group
Takashi Fujihara	Executive Officer General Manager of Corporate Planning Department	General Manager of Corporate Planning Department
Sachiko Komatsu	Executive Officer General Manager of Risk Management Department	Senior General Manager of Risk Management Department
Taketo Imai	Executive Officer General Manager of Corporate Business Department (Metropolitan Area No. 3)	Executive Officer Head of Area Mizuho Trust & Banking Co., Ltd.
Hiroyuki Kudo	Executive Officer General Manager of Nagoya Branch	Senior General Manager of Nagoya Branch
Masato Matsui	Executive Officer On secondment ( President and CEO, ML Estate Company, Limited )	Senior General Manager On secondment ( President and CEO, ML Estate Company, Limited )

## (3) Changes in responsibility (effective as of April 1, 2023)

Name	(New position)	(Current position)
Katsuzumi Orihashi	Managing Executive Officer (Areas of responsibility: Sales Departments and Branches)	Managing Executive Officer (Areas of responsibility: Sales Departments and Branches, Stationed in Osaka)
Noboru Otaka	Managing Executive Officer CIO Chief of IT Systems and Operations Group	Managing Executive Officer CIO (Areas of responsibility: Information System Planning Department, System Department, Business Administration Department, Business Operations Department, Operations Management Department, Business Support Department)

Nobuhisa Zama	Managing Executive Officer Chief of Credit Management Group	Managing Executive Officer CRO CCO (Areas of responsibility: Legal & Compliance Department, Credit Risk Management Department, Risk Management Department)
Masahiko Abe	Managing Executive Officer Deputy Chief of Circular Society Platform Headquarters (Areas of responsibility: Sales Departments and Branches)	Managing Executive Officer (Areas of responsibility: Sales Departments and Branches)
Takashi Yamada	Managing Executive Officer (Areas of responsibility: Sales Departments and Branches, Stationed in Osaka)	Managing Executive Officer (Areas of responsibility: Sales Departments and Branches)
Yasuhiko Hashimoto	Managing Executive Officer Chief of Transportation Headquarters Deputy Chief of Investment Headquarters	Managing Executive Officer (Areas of responsibility: Sales Departments and Branches)
Kazuomi Funakawa	Managing Executive Officer Deputy Chief of Circular Society Platform Headquarters General Manager of Environmental Energy Business Department	Managing Executive Officer General Manager of Environmental Energy Business Department
Toru Mukojima	Executive Officer General Manager of DX Business Department	Executive Officer General Manager of Solution Promotion Department
Masashi Takahata	Executive Officer Deputy CIO Deputy Chief of IT Systems and Operations Group	Executive Officer Deputy CIO

(4) Retirement of Executive Officers (effective as of March 31, 2023)

Name	(New position)	(Current position)
Yoshiyasu Mizutomi	Resigned	Executive Officer (Areas of responsibility: special projects)
Kazuo Seki	Resigned	Executive Officer On secondment (Managing Executive Officer of Mizuho-Toshiba Leasing Company, Limited)
Kenji Yoshida	Resigned	Executive Officer General Manager of Business Administration Department

Yoshiyasu Mizutomi will assume the position of Advisor of the Company on April 1, 2023.

Kazuo Seki will continue to serve as Managing Executive Officer of Mizuho-Toshiba Leasing Company, Limited after resigning as Executive Officer of the Company.

Kenji Yoshida will assume the position of Advisor of the Company on April 1, 2023, and the position of auditor of ML Estate Company, Limited in June 2023.

4. Appointment of Senior General Manager (effective as of April 1, 2023)

Name	(New position)	(Current position)
Tadayoshi Kishi	Senior General Manager of Legal & Compliance Department	General Manager of Legal & Compliance Department
Ryutaro Kondo	Senior General Manager of Accounting Department	General Manager of Accounting Department
Mitsuhiro Sakamoto	Senior General Manager of International Administration Department	General Manager in charge of International Administration Department
Terumi Kita	Senior General Manager of Circular Economy Promotion Department	General Manager of Equipment Management Department
Kenji Akiyama	Senior General Manager of Medical & Healthcare Department	General Manager of Sendai Branch
Masayuki Ando	Senior General Manager of Aviation Business Department	General Manager of Aviation Business Department
Kiichi Masui	Senior General Manager of Real Estate Business Department [No. 2]	General Manager of Real Estate Business Department [No. 2]
Katsuya Noto	Senior General Manager of Finance Business Department	General Manager of Finance Business Department

Kazunaga Ueno	Senior General Manager of Corporate Business Department (No. 2)	General Manager of Corporate Business Department (No. 2)
Fumiaki Naito	Senior General Manager of Hiroshima Branch	General Manager of Hiroshima Branch
Tsuyoshi Yokota	Senior General Manager On secondment (Director and Executive Vice President of Krungthai Mizuho Leasing Co., Ltd.)	On secondment (Director and Executive Vice President of Krungthai Mizuho Leasing Co., Ltd.)
Noriharu Naoi	Senior General Manager On secondment (Mizuho-Toshiba Leasing Company, Limited)	On secondment (Mizuho-Toshiba Leasing Company, Limited)
Yuzo Take	Senior General Manager Deputy General Manager of Corporate Planning Department General Manager of Group Company Management Division	Deputy General Manager of Corporate Planning Department General Manager of Group Company Management Division
Takuo Nishitani	Senior General Manager Deputy General Manager of Accounting Department General Manager of Financial Planning Division	Deputy General Manager of Accounting Department General Manager of Financial Planning Division

## 5. Organizational changes (effective as of April 1, 2023)

### (1) Introduction of the structure Business Units and Groups

- In view of the rapid expansion of the Company's business domains, the Company will introduce the structure of Business Units and Groups for the flexible execution of rapid and accurate decision-making, with the aim of achieving further business development and increasing its expertise in each business domain.
- With the introduction of this new structure, the Company will establish Business Units and Groups to undertake the planning, promotion, and administrative functions in each business domain.

### (2) Strengthening the operating frameworks

- The Company will revise each operating framework from the perspective of development to respond to the clients' needs and further strengthen its efforts to solve the business issues and to co-create values.

#### (i) Framework for new business development

The new product development function of the Solution Promotion Department will be integrated into the Innovation Co-Creation Department. After the integration, the Innovation Co-Creation Department

will take the lead in further strengthening the new business development initiatives.

(ii) Framework for vendor financing and subscription business

The subscription business promotion function of the Solution Promotion Department will be integrated with the DX Business Department, Construction Equipment Department, and Automobile Transport Equipment Department, which are departments specializing in different types of equipment.

The integrated DX Business Department will play a central role in deepening the Company's specialization in each type of equipment and further strengthening its initiatives for vendor financing and subscription business that utilize DX.

Meanwhile, the Solution Promotion Department will be progressively dissolved in line with the changes of (i) and (ii) above.

(3) Establishment of the Digital Promotion Department

- The Company will establish the Digital Promotion Department as a dedicated department to undertake research into the latest digital technologies and pursue new business creation through collaboration with all internal and external stakeholders.

(4) Establishment of the Client Services Department

- The Company will restructure the Operations Management Department and the Business Support Department to establish the new Client Services Department, with the aim of further enhancing its business support and administrative framework.

(5) Establishment of the Next-generation Systems Promotion Division under the Information System Planning Department

- The Company will establish the Next-generation Systems Promotion Division under the Information System Planning Department as an organization charged with the overall promotion and administration of its study project for the transition to next-generation systems in the future.

(6) Establishment of the Products Credit Risk Management Division under the Credit Risk Management Department

- The Company will establish the Products Credit Risk Management Division under the Credit Risk Management Department in need of even more sophisticated credit risk management functions due to factors such as the expansion of the Company's business domains and the diversification of operating assets.

(7) Reorganization of the Equipment Management Department into the CE Promotion Department

- With the growing social momentum towards resource recycling and decarbonization, the Company regards the circular economy (CE) as a key area to focus its efforts on.



- The Company will reorganize the Equipment Management Department into the CE Promotion Department with the aim of strengthening its initiatives to achieve CE, in addition to continuing to appropriately dispose of properties, etc. for which the lease has expired.

## 6. Discussion over a new Mid-term Management Plan

Dramatic changes in the social and economic environment are making issues faced by the Company's clients increasingly diverse and complex, and it is becoming more important than ever to address social issues through corporate activities. In this context, the roles of financial institutions and leasing companies are taking on an ever-greater social significance. As a result, the Company's business domains are anticipated to undergo further expansion. At the same time, the Company is aware of the need to revise its strategies to resolve both social challenges and its clients' issues and to enable a constant growth making a further leap forward with its clients.

Based on this awareness, the Company has decided to conclude the current Mid-term Management Plan one year ahead of schedule. We have started discussing the formulation of a new Mid-term Management Plan commencing from the fiscal 2023 to establish our long-term vision and direction and set forth specific strategies and initiatives to achieve them.

The organizational change presented above is made in anticipation of initiatives under the new Mid-term Management Plan currently being discussed. The Company will disclose the details of the new plan in May 2023.

End