



May 31, 2022

To whom it may concern,

Company name: Mizuho Leasing Company, Limited
Representative: President and CEO Shusaku Tshura
(Code number: 8425 Tokyo Stock Exchange Prime Market)
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Announcement Regarding Possible Irrecoverability or Delayed Collection of Claims

Mizuho Leasing Company, Limited (the “Company”) hereby announces that the claims on Marelli Holdings Co., Ltd. (hereinafter referred to as “Marelli”) held by Mizuho Financial Group may be delayed or become irrecoverable due to the developments described below.

1. Outline of the counterparty (Marelli)

Trade name:	Marelli Holdings Co., Ltd.
Address:	2-1917 Nisshin-cho, Kita-ku, Saitama-city, Saitama, Japan
Representative:	David Slump, Representative Director
Line of business	Manufacturing of automotive parts
Capital stock	¥17,154 million
Date of foundation	October 6, 2016

2. Course of events that led to the possible non-collection or delay in the collection of claims (events that occurred to Marelli)

On March 1, 2022, Marelli applied for the turnaround ADR procedures. At the creditors’ meeting held on May 31, 2022 based on the turnaround ADR procedures, Marelli presented a business revitalization plan to creditors including partial waiver of claims.

3. Type and amount of claims

Loan claims totaling ¥9,698 million (4.6% of the consolidated net assets)

4. Future outlook

With regard to the above claims, we have already applied the necessary accounting treatment, and there is no revision to the financial results forecast for the fiscal year ending March 31, 2023.

(Reference) Consolidated financial results forecast for the fiscal year ending March 31, 2023 (announced on May 12, 2022) and consolidated financial results for the fiscal year ended March 31, 2022

(Million yen)

	Revenues	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent
Financial Results Forecast for the Fiscal Year Ending March 31, 2023	570,000	28,000	35,000	26,000
Results for the Fiscal Year Ended March 31, 2022	554,809	17,893	20,064	14,902

End