

NEWS RELEASE

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To whom it may concern,

Mizuho Leasing Co., Ltd.

Mizuho Leasing to Start Handling Carbon Offset Leases Through J-Credits

Mizuho Leasing Company, Limited (the “Company”) has started handling Carbon Offset*2 Leases Through J-Credits*1 (“J-Credit Leases”) as part of its efforts to support the sustainability initiatives of customers.

J-Credit Leases are financial products that use J-Credits to offset CO2 emissions generated through usage of the property that is the subject of the lease or installment sales agreement or CO2 emissions generated during the process for printing customers’ integrated reports and other materials. They provide customers with a simple and convenient way to carry out carbon offset.

In addition to this, participation in online group seminars is being offered as one of the product’s services. These seminars include lectures by Mizuho Bank’s Industry Research Division on themes such as global movement toward decarbonization and the response expected from companies. Through these lectures, the Company is supporting the advancement of customers’ decarbonization and sustainability efforts.

Environment and energy has been positioned as a focus area in the Mizuho Financial Group’s Sixth Mid-term Management Plan (FY 2019–FY 2023). As the importance of responding to climate change and resource/energy issues increases, the Group aims to realize a sustainable society by proposing solutions for a decarbonized society through its business activities.

*1 The J-Credit Scheme is a Japanese government-backed system (authorized by the Ministry of Economy, Trade and Industry; Ministry of the Environment; and Ministry of Agriculture, Forestry and Fisheries) that provides credits in accordance with the amount of CO2 and other greenhouse gas emissions reduced or absorbed by activities such as the introduction of renewable energy and energy saving equipment, and forest management. Credits generated through the scheme can be used toward achieving targets related to carbon offset and the Commitment to a Low-carbon Society Plan.

*2 Carbon offset is an initiative in which the CO2 emissions (=carbon) that are unavoidably generated in daily life, corporate activities, and other activities are compensated (=offset) by reductions and absorption elsewhere.

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