NEWS RELEASE

October 30, 2025

To whom it may concern,

Mizuho Leasing Company, Limited
ML Estate Company, Limited

Conclusion of Capital and Business Partnership Agreement with CCReB Advisors Inc.

Mizuho Leasing Company, Limited (hereinafter “Mizuho Leasing”) is pleased to announce that its wholly-owned subsidiary, ML Estate Company, Limited (hereinafter “MLE”), has entered into a capital and business partnership agreement (hereinafter “the Capital and Business Partnership Agreement”) with CCReB Advisors Inc. (hereinafter “CCReB”), which operates in real estate tech and corporate real estate (CRE) businesses, aimed at strengthening their business partnership. Furthermore, as part of the Capital and Business Partnership Agreement, MLE is slated to acquire additional common shares in CCReB by way of third-party allotment.

1. Purpose of Investment

To make great strides towards the realization of our ambitions presented in the Medium-Term Management Plan 2025, Mizuho Leasing is proactively transforming its business and management infrastructure based on the keywords of “Challenge,” “Transform,” and “Grow.” Aiming to “contribute to society through real estate operations,” our Real Estate Headquarters provides a variety of solutions related to social infrastructure real estate. In existing business domains, we are expanding our real estate financing and leasing operations, which provide a stable revenue base, while also creating new business opportunities through medium to long-term oriented real estate investment and development, as well as collaboration with alliance partners.

Since concluding a CRE strategic agreement in September 2019, MLE and CCReB have advanced their collaboration through exchanging CRE sales insights and real estate investment opportunities. Since MLE’s acquisition of a stake in CCReB in December 2021, their partnership has become even stronger and broader, enabling joint CRE strategy proposals to clients and financing functions for real estate investment.

The Capital and Business Partnership Agreement aims to expand on these diverse existing initiatives and collaborative efforts to drive business growth and synergy between the two companies, as well as to enhance their respective functions.

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2. Details of the Capital and Business Partnership Agreement

(1) Business partnership

Leveraging their respective strengths, functions, and networks, MLE and CCReB will meet the diverse needs of client companies in the CRE solutions business.

I. Collaboration in the CRE solutions business (ongoing since the share subscription agreement concluded in 2021)

MLE and CCReB engage in broad-ranging collaboration focused on CRE business. This includes joint CRE strategy proposals to clients of Mizuho Leasing, the parent company of MLE, CRE sales consulting and support services at MLE, sharing of clients and pipeline projects, joint participation in investment and development projects, offering of bridge financing and other financing functions by MLE and Mizuho Leasing for CRE pipeline projects, and real estate tech-based support for MLE's sales system.

II. Strengthening and expansion of business collaboration (new collaboration based on the Capital and Business Partnership Agreement)

In addition to the above, MLE and CCReB will strengthen and expand their partnership even further through collaborative initiatives in diverse areas. These include CCReB's real estate tech-based asset management services for MLE funds from origination, management to exit, collaboration in M&A strategy, CRE solutions tailored to business partners of the Mizuho Leasing Group, new business development, and reciprocal secondment and staff exchange.

(2) Capital partnership

MLE is scheduled to acquire new shares issued by CCReB by way of third-party allotment (46,500 shares to be allocated, representing 1.09% of total number of issued shares (excluding treasury shares)).

3. Overview of Investee (as of August 31, 2025)

(1) Company Name	CCReB Advisors Inc.
(2) Head Office	KANDA SQUARE GATE 8F, 1-14-8 Uchikanda, Chiyoda-ku, Tokyo
(3) Representative	Yukihiro Miyadera (CEO)
(4) Capital	1,135,240,280 yen (including capital reserve)
(5) Founded	July 4, 2019
(6) Business	CRE Solution Business (single business) - CRE solutions - Real estate tech

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