

NEWS RELEASE

August 6, 2026

To whom it may concern,

Mizuho Leasing Company, Limited

Participation in a Residential Rooftop Solar Power Project in Germany

Mizuho Leasing Company, Limited (President and CEO: Akira Nakamura; hereinafter "Mizuho Leasing" or the "Company") is pleased to announce its participation in a residential rooftop solar power portfolio project in Germany (hereinafter the "Project"). This participation was made through Green Energy Investment S.à r.l. (Luxembourg; hereinafter "Green Energy"), a joint venture established with MM Capital Infrastructure Fund II (hereinafter "MMCIF2"), which is managed and operated by MM Capital Partners 2 Co., Ltd. (hereinafter "MMCP").

The Project is developed by Enpal B.V. (hereinafter "Enpal"), a leading company in the residential rooftop solar power system market in Germany. The Project involves leasing power generation and energy storage systems—consisting of solar power facilities, battery storage systems, and EV chargers—to homeowners in Germany over a long-term period of 20 years. Enpal will continue to provide monitoring and maintenance services for the systems after the completion of the transaction.



Based on long-term fixed lease contracts, the Project is expected to generate stable and predictable cash flows. Furthermore, it has a high affinity with the expertise in the leasing business that the Company has cultivated over many years.

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The acquisition of the Project is structured such that four companies - Mizuho Leasing, MMCIF2, Equitix (UK), and Keppel Infrastructure Trust (Singapore, hereinafter “KIT”) - will jointly hold a 90% stake in the target business, while Enpal will continue to hold the remaining 10% stake. The Company has participated in the Project alongside MMCIF2 through Green Energy (in which the Company holds an 80% stake), a joint investment vehicle.

MMCIF2 previously participated in Enpal's first portfolio project in 2024, and this transaction marks the second portfolio project following that initial investment. Highly evaluating the knowledge and track record that MMCIF2 has cultivated in the preceding project, the Company has decided to participate in the Project under a strong partnership. Following a renewable energy project in Portugal, this marks another co-investment in the European renewable energy sector by the Company and MMCP.

Recognizing "Sustainability Initiatives" as a material management priority, the Company will contribute to the further adoption of renewable energy in Germany and Europe and the decarbonization of the household sector through the Project. The Company will continue to strengthen its initiatives in the global infrastructure and environmental sectors by collaborating with leading domestic and overseas partners, thereby contributing to the realization of a sustainable society.

[Structure of the Project (Ownership Ratios)]

- Ownership ratio of the target business:
 - Joint entity (Mizuho Leasing, MMCIF2, Equitix, KIT): 90%
 - Enpal: 10%
- Composition of the joint entity (90% portion):
 - Green Energy: 40% (Mizuho Leasing holds 80% of Green Energy's issued shares)
 - KIT: 50%
 - Equitix: 10%

[Company Profiles]

Company Name	Mizuho leasing Company, Limited
Location	Minato-ku, Tokyo, Japan
Stock Exchange Listing	Tokyo Stock Exchange, Prime Market
URL	https://www.mizuho-ls.co.jp/en/
Representative	Akira Nakamura, President and CEO
Business Activities	Leasing and various financial solutions for industrial equipment, information technology, and infrastructure.

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Company Name	MM Capital Partners 2 Co., Ltd.
Location	Chuo-ku, Tokyo, Japan
URL	https://www.mmcp.co.jp/en/
Representative	Tomohide Goto, President and CEO
Shareholders	Marubeni Corporation (90.0%), Mizuho Bank, Ltd. (5.0%), Asset Management One Co., Ltd. (5.0%)
Business Activities	Operation and management of MMCIF2.

Company Name	MM Capital Infrastructure Fund II, L.P.
Management Company	MM Capital Partners 2 Co., Ltd.
Business Activities	Target equity investments with long-term contracted or regulated income streams including public-private partnerships, concessions and energy midstream projects in OECD member countries.

Company Name	Green Energy Investment S.à r.l.
Location	Luxembourg City, Grand Duchy of Luxembourg
Shareholders	Mizuho Leasing (80.00%), MMCIF2 (20.00%)
Business Activities	Operation and management of the Project.

For inquiries:

Mizuho Leasing Company, Limited, Corporate Planning Department

2-2-3 Toranomon, Minato-ku, Tokyo 105-0001

TEL: 03-5253-6540