

December 8, 2025

Mizuho Leasing Company, Limited.

Investment and Participation in Grid-Scale Battery Storage Business in the United Kingdom

-Participating in the largest battery storage project in Europe,
strengthening initiatives in the energy transition domain-

Mizuho Leasing Company, Limited (President & CEO: Akira Nakamura; hereinafter “Mizuho Leasing”) has invested in Fidra Energy Holdings Limited (“Fidra Energy”), a European battery and energy storage (BESS) platform launched by EIG (“EIG”), an institutional investor in the global energy and infrastructure sectors.

Fidra Energy is currently developing and constructing three grid-scale battery storage projects in the Northern part of England with a total capacity of 3.1 GW. Among them, the “Thorpe Marsh” project (1.4 GW, one of the largest standalone BESS projects globally) is expected to become fully operational in early 2028. Other projects are scheduled to begin construction from 2026 onwards, and the company is considering expanding its BESS business across multiple regions in Europe. In addition to EIG-managed funds, the National Wealth Fund (“NWF”), a UK government-backed development and investment fund, has made equity investment in Fidra Energy.

As a core pillar of its medium- to long-term growth strategy, Mizuho Leasing is strengthening its initiatives in infrastructure assets. In particular, within the priority field of renewable energy, the company expects further acceleration in the deployment of battery storage. Through this investment, Mizuho Leasing aims to deepen its expertise in the battery storage sector and expand investment opportunities, thereby contributing to the creation of a sustainable future.

【Mizuho Leasing】

Name	Mizuho Leasing Company, Limited.
Listing	Tokyo Stock Exchange, Prime Market
URL	https://www.mizuho-ls.co.jp/en/index.html
Representative	Akira Nakamura (President and CEO)

NEWS RELEASE

【EIG】

Name	EIG
URL	https://eigpartners.com
Representative	R. Blair Thomas, CEO
Outline	EIG is a leading institutional investor to the global energy and infrastructure sectors with \$24.3 billion under management as of September 30, 2025. EIG specializes in private investments in energy and energy-related infrastructure on a global basis.

【Fidra Energy】

Name	Fidra Energy Holdings Limited
URL	https://fidraenergy.com
Representative	Chris Elder, CEO
Outline	Development, construction and operation of grid-scale battery storage projects in the UK and other European markets.

【Contact】

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