

Jul. 6, 2023

Mizuho Leasing Company, Limited

Marubeni Corporation

Mizuho Leasing and Marubeni to Provide Equity Support to Aircastle Limited

Mizuho Leasing Company, Limited (hereinafter, "Mizuho Leasing") and Marubeni Corporation (hereinafter, "Marubeni") have concluded a definitive agreement to subscribe to additional common shares of Aircastle Limited (hereinafter, "Aircastle") to the value of 500 million USD. Aircastle will use these funds for general corporate purposes, including aircraft acquisition for business growth.

Since its initial investment in Aircastle in 2013, Marubeni, as Aircastle's largest shareholder, has been providing continuous support for its business growth, including dispatchment of management personnel. In addition, following their joint acquisition of Aircastle in 2020, Mizuho Leasing and Marubeni have taken increasingly proactive support measures, such as the establishment of a revolving credit facility by the shareholder group. With the recovery of air passenger demand following the lifting of travel restrictions in various countries, the aircraft leasing industry is returning to a growth path.

Going forward, the demand for air travel is projected to grow at an average annual rate of 3% through 2040, and Aircastle will continue to contribute to the sustainable growth of the aviation industry by providing financial support to airlines through the leasing of the most fuel-efficient low emissions aircraft.

Mizuho Leasing and Marubeni will seek to enhance the operating base of Aircastle, a core business in Mizuho Leasing's aviation operations and Marubeni's finance and leasing operations, respectively.

## Overview of Aircastle Limited

Company Name:	Aircastle Limited
Headquarters:	Connecticut, U.S.
Established:	2004
Representative:	Michael J. Inglese (CEO)
Shareholders:	Mizuho Leasing Company, Limited 25%
	Marubeni Group (total of direct and indirect shareholdings), 75%
Paid-in Capital:	1.479 billion USD (as of February, 2023)
Main Business:	Aircraft leasing

Related Press Release:

March 30, 2020

Announcement of acquisition of shares of AIRCASTLE LIMITED (Bermuda) through a joint investment with Marubeni Corporation and Transfer of Subsidiary (update) (Mizuho Leasing)

[https://data.swcms.net/file/mizuho-ls-corp/en/news/auto\\_20200330486540/pdfFile.pdf](https://data.swcms.net/file/mizuho-ls-corp/en/news/auto_20200330486540/pdfFile.pdf)

Marubeni and Mizuho Leasing Complete the Acquisition of Aircastle Limited (Marubeni)

<https://www.marubeni.com/en/news/2020/release/2020033002E.pdf>