

To whom it may concern,

Mizuho Leasing Company, Limited

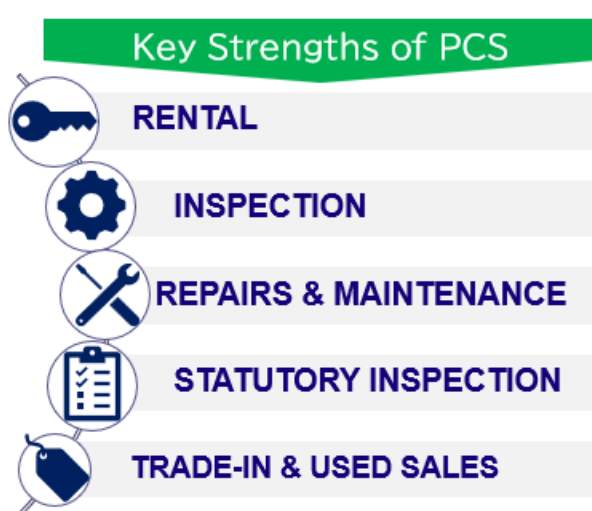
Notice Regarding Acquisition of Shares in P-C-S Co., Ltd., Engaged in Forklift Rental and Maintenance Business

Mizuho Leasing Co., Ltd. (Head Office: Minato-ku, Tokyo; President & CEO: Akira Nakamura; hereinafter referred to as “Mizuho Leasing”) has entered into an agreement to acquire shares of P-C-S Co., Ltd. (Head Office: Sagamihara City, Kanagawa Prefecture; President & CEO: Hirokuni Tadokoro; hereinafter referred to as “PCS”) and make it a consolidated subsidiary. Details are as follows:

1. Background of Share Acquisition

Mizuho Leasing leverages its expertise in asset management and financial know-how to deliver a comprehensive range of financial and business services. Our goal is to create value beyond traditional finance, addressing social and business challenges while evolving into a multi-solution platform provider.

Since its establishment in 1987, PCS has grown into an independent forklift specialist with operations across seven prefectures, offering one-stop services such as rental, used forklift purchase and sales, maintenance, and statutory inspections. PCS operates one of Japan's largest rental fleets and provides a wide variety of attachments, enabling rapid responses to changing customer needs through proposals based on its unique expertise. In recent years, PCS has also introduced innovative products, including pallet shuttles, as part of its logistics solutions.



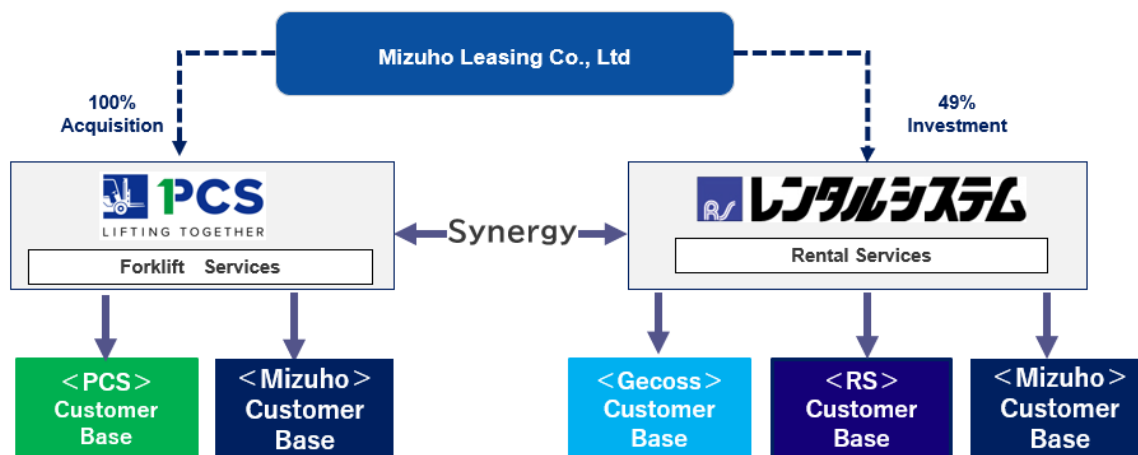
Mizuho Leasing is committed to focusing on assets closely aligned with its core business to address customer challenges, with particular emphasis on mobility and rental services. PCS's deep expertise in forklifts, rental operations, and maintenance technology—combined with the collaboration announced on September 26, 2025, with Rental System Co., Ltd. (“RS”)—is expected to generate synergies within the rental platform we aim to build, enhancing the value of services offered to our customers. We also plan to explore further collaboration among Mizuho Leasing, PCS, and RS.

Looking ahead, PCS will seek to expand its forklift rental and maintenance business by leveraging the Mizuho Leasing Group's network and strengthen its used forklift sales through

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the utilization of lease-up assets from the Group. Additionally, Mizuho Leasing will actively support PCS in improving operational efficiency and accelerating digital transformation (DX) to broaden its customer base.

Alliance Synergy Image



2. Profiles of Companies

Mizuho Leasing

Company Name	Mizuho Leasing Company, Limited
Location	2-6 Toranomon 1-chome, Minato-ku, Tokyo 105-0001
Representative	Akira Nakamura
Founded	December 1, 1969
Business	Leasing transactions, installment sales transactions, and various financial transactions

PCS

Company Name	P-C-S Co., Ltd.
Location	4-3-14 Sagamihara, Chuo-ku, Sagamihara-shi, Kanagawa 252-0231
Representative	Hirokuni Tadokoro
Founded	November 1, 2021
Business	Forklift rental, used forklift sales, purchase, repair and maintenance, statutory inspections, and other related services

3. Schedule

- Share Transfer Agreement Execution: November 27, 2025
- Scheduled Closing Date: December 19, 2025

4. Outlook

The impact of this transaction on Mizuho Leasing's consolidated financial results for the fiscal year ending March 2026 is expected to be immaterial.

Contact information:

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