

# NEWS RELEASE

August 7, 2024

To whom it may concern,

Mizuho Leasing Company, Limited

## Investment in Maritime Investment Fund Operated by Navigare Capital Partners — Promoting a sustainable society through environmentally-friendly maritime investment —

Mizuho Leasing Company, Limited has decided to invest in Maritime Investment Fund III K/S (hereinafter “MIF III”), a maritime investment fund established and operated by Navigare Capital Partners A/S (headquarters: Copenhagen, Denmark; hereinafter “Navigare”), through an intermediary investment company.

Navigare was founded in 2017 by Mr. Robert Maersk Uggle, the Chairman of A.P. Moller Maersk A/S (Copenhagen, Denmark), one of the world’s largest shipping companies, along with four partners with expertise in the shipping industry, by specializing in investments in maritime assets. Navigare has since established and operated two maritime investment funds, managing a cumulative total of maritime assets worth approximately USD 2 billion. By utilizing its robust shipping network, Navigare has forged an excellent track record in investing in diverse maritime assets.

MIF III is the third fund to be operated by Navigare. Focusing on environmentally-friendly vessels, the fund plans to invest a total of approximately USD 1.5 billion (approximately JPY 230 billion) in offshore vessels, gas carriers, container vessels, car carriers, tankers, and bulk carriers.

In line with our vision to “Be a creator of a sustainable world,” we have identified “Contributing to a decarbonized society” as a material social issue to be addressed (materiality). Our Group has already contributed to development of the shipping industry in areas such as ship finance and leasing. Amid the ever-growing importance of addressing climate change and resource and energy issues, through investing in MIF III, we aim to realize a sustainable society by contributing to the achievement of a decarbonized society.



Innovating today. Transforming tomorrow.

# NEWS RELEASE



LNG carrier

## Company Profile

Company name	Navigare Capital Partners A/S
Headquarters	Copenhagen, Denmark
Established	2017
Representative (managing partner)	Henrik Ramskov
Number of employees	Approximately 20
Business description	Administration and management of maritime investment funds
Website	<a href="https://www.navigarecapital.com/">https://www.navigarecapital.com/</a>

Fund name	Maritime Investment Fund III K/S
General Partner	Navigare Capital Partners A/S
Fund duration	10 years (2024–2034)
Fund size	USD 1.5 billion (approximately JPY 230 billion)
Investment assets	Offshore vessels (e.g., service operation vessels) Gas carriers (e.g., LPG, LNG, and ammonia carriers) Container vessels Car carriers Tankers Bulk carriers

## Contact information

Corporate Planning Department, Mizuho Leasing Company, Limited  
2-6 Toranomon 1-chome, Minato-ku, Tokyo 105-0001  
Phone: +81-3-5253-6540



Innovating today. Transforming tomorrow.