Consolidated Balance Sheet IBJ Leasing Company, Limited and Consolidated Subsidiaries As of September 30, 2017

	Millions	Thousands of U.S. dollars (Note 1)	
	September 30	March 31	September 30
	2017	2017	2017
ASSETS			
Current Assets:			
Cash and Cash Equivalents	¥ 43,752	¥ 41,563	\$ 388,081
Marketable Securities	520	44	4,612
Lease Receivables and Investments in Lease (Note 4)	830,716	809,304	7,368,425
Receivables (Note 4):			
Notes and Accounts	538	486	4,781
Lease	3,043	4,028	26,993
Installment Sales	138,586	138,089	1,229,253
Loans	200,248	205,206	1,776,198
Factoring	104,550	139,749	927,355
Other	3,130	3,130	27,763
Total Receivables	450,096	490,690	3,992,343
Operational Investment Securities	181,756	172,493	1,612,170
Deferred Tax Assets	1,646	1,874	14,606
Prepaid Expenses and Other	42,478	53,763	376,785
Allowance for Doubtful Receivables	(2,613)	(3,130)	(23,184)
Total Current Assets	1,548,352	1,566,603	13,733,838
Property and Equipment:			
Leased Assets (Note 4)	188,606	236,482	1,672,929
Accumulated Depreciation	(41,124)	(95,568)	(364,776)
Net Leased Assets	147,481	140,913	1,308,153
Advances for Purchases of Leased Assets	631	311	5,603
Own-used Assets	6,187	6,187	54,881
Accumulated Depreciation	(3,272)	(3,200)	(29,026)
Net Own-used Assets	2,914	2,986	25,855
Total Property and Equipment	151,027	144,211	1,339,611
Investments and Other Assets:			
Investment Securities	22,252	20,340	197,381
Investments in Unconsolidated Subsidiaries	8,091	7,907	71,768
and Associated Companies			
Long-term Receivables	1,884	3,331	16,714
Goodwill	151	168	1,342
Intangible Leased Assets (Note 4)	100	101	888
Deferred Tax Assets	670	975	5,944
Other	9,296	8,987	82,461
Allowance for Doubtful Receivables	(54)	(343)	(485)
Total Investments and Other Assets	42,391	41,469	376,013
Total Assets	¥ 1,741,772	¥ 1,752,284	\$ 15,449,462

Consolidated Balance Sheet IBJ Leasing Company, Limited and Consolidated Subsidiaries As of September 30, 2017

$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		Millions	of yen	Thousands of U.S. dollars (Note 1)
LIABILITIES and EQUITY 0.000 Current Liabilities: 5000 Short-term Borrowings (Note 5) ¥ 761,633 ¥ 805,696 \$ 6,755,667 Current Portion of Long-term Debt (Note 5) 170,995 155,509 1,516,721 Lease Payable 6,791 7,329 60,245 Accounts Payable - trade 45,188 53,400 400,818 Accounts Payable - trade 1,555 1,200 13,793 Deferred Profit on Installment Sales (Note 4) 251 268 2,235 Accruals for Debt Guarantees 31 68 282 Other 21,812 19,671 193,474 Total Current Liabilities 1,010,562 1.045,764 8,9653 Long-term Debt (Note 5) 544,225 531,232 4,827,258 Deposits Received 29,278 25,623 259,701 Liability for Employees' Retirement Benefits 2,516 2,537 60,086 Total Long-term Liabilities 582,794 564,764 5,169,365 Contingent Liabilities (Note 6) Equity: (Note 9) 6,77		-		-
$\begin{array}{c} \mbox{Current Liabilities:} \\ Short term Borrowings (Note 5) & Y 761.633 & Y 805.696 & S 6.755.667 \\ \mbox{Current Protion of Long-term Debt (Note 5) & 170.995 & 155.599 & 1.516.721 \\ \mbox{Lease Payable} & 6.791 & 7.329 & 60.245 \\ \mbox{Accruel Expenses} & 2.301 & 2.619 & 20.418 \\ \mbox{Accruel Expenses} & 2.301 & 2.619 & 20.418 \\ \mbox{Income Taxes Payable} & 1.555 & 1.200 & 13.793 \\ \mbox{Deferred Profit on Installment Sales (Note 4) & 251 & 268 & 2.225 \\ \mbox{Accruals for Debt Guarantees} & 31 & 68 & 282 \\ \mbox{Other} & 21.812 & 19.671 & 193.474 \\ \mbox{Total Current Liabilities} & 1.010.562 & 1.045.764 & 8.963.653 \\ \mbox{Long-term Liabilities: } & 1.010.562 & 1.045.764 & 8.963.653 \\ \mbox{Long-term Liabilities: } & 2.516 & 2.533 & 22.320 \\ \mbox{Other} & 6.774 & 5.375 & 60.086 \\ \mbox{Total Long-term Liabilities (Note 5) & 544.225 & 531.232 & 4.827.258 \\ \mbox{Deposits Received } & 29.278 & 25.623 & 259.701 \\ \mbox{Liability for Employees' Retirement Benefits & 2.516 & 2.533 & 22.320 \\ \mbox{Other} & 6.774 & 5.375 & 60.086 \\ Total Long-term Liabilities (Note 6) & $$17.874 $ $17.874 $ $163.764 $ $169.365 \\ \mbox{Contingent Liabilities (Note 6) & $$17.874 $ $17.874 $ $17.874 $ $158.544 $ $169.365 \\ \mbox{Contingent Liabilities (Note 6) & $$17.874 $ $17.874 $ $17.874 $ $158.544 $ $164.764 $ $5169.365 \\ \mbox{Contingent Liabilities (Note 6) & $$17.877 $ $17.874 $ $17.874 $ $158.544 $ $164.761 $ $156.723 $ $94.319 $ $83.201 $ $17.874 $ $17.874 $ $17.874 $ $158.544 $ $164.754 $ $183.301 $ $17.875 $ $10.000 $ $142.543 $ $156.72 $ $94.319 $ $83.201 $ $17.874 $ $17.874 $ $158.544 $ $11.0070 $ $16.086 $ $142.543 $ $156.72 $ $94.319 $ $183.201 $ $17.874 $ $17.874 $ $158.544 $ $11.010 $ $19 $ $183.3201 $ $17.874 $ $17.874 $ $17.874 $ $17.874 $ $17.874 $ $17.874 $ $17.874 $ $17.874 $ $158.544 $ $11.010 $ $19 $ $19 $ $155.50 $ $10 $10 $ 1		2017	2017	2017
Short-term Borrowings (Note 5) ¥ 761.633 ¥ 805.696 \$ 6.755.667 Current Portion of Long-term Debt (Note 5) 170.995 155.509 1.516.721 Lease Payable 6,791 7,329 60.245 Accounts Payable - trade 45.188 53.400 400.818 Income Taxes Payable 1,555 1.200 13.793 Deferred Profit on Installment Sales (Note 4) 251 268 2.235 Accruals for Debt Guarantees 31 68 282 Other 21.812 19,671 193,474 Total Current Liabilities: 1.001.662 1.045,764 8.963,653 Long-term Debt (Note 5) 544.225 531,232 4.827,258 Deposits Received 29,278 25,623 259,701 Liability for Employees' Retirement Benefits 2,516 2,533 22,320 Other 6,774 5,375 60.086 51.69,365 Contingent Liabilities (Note 6) 17,874 17,874 158,544 Authorized, 140,000,000 Shares; 180,4764<	-			
$ \begin{array}{c} \hline \text{Current Portion of Long-term Debt (Note 5)} & 170.995 & 155.509 & 1.516.721 \\ \hline \text{Lease Payable} & 6.791 & 7.329 & 60.245 \\ \hline \text{Accounts Payable - trade} & 45.188 & 53.400 & 400.818 \\ \hline \text{Accrued Expenses} & 2.301 & 2.619 & 20.418 \\ \hline \text{Income Taxes Payable} & 1.555 & 1.200 & 13.793 \\ \hline \text{Deferred Profit on Installment Sales (Note 4)} & 251 & 268 & 2.235 \\ \hline \text{Accruals for Debt Guarantees} & 31 & 68 & 282 \\ \hline \text{Other} & 21.812 & 19.671 & 193.474 \\ \hline \text{Total Current Liabilities} & 1.010.562 & 1.045.764 & 8.963.653 \\ \hline \text{Long-term Liabilities} & 2.516 & 2.531.232 & 4.827.258 \\ \hline \text{Deposits Received} & 29.278 & 25.623 & 259.701 \\ \hline \text{Liability for Employees' Retirement Benefits} & 2.516 & 2.533 & 22.320 \\ \hline \text{Other} & 6.774 & 5.375 & 60.086 \\ \hline \text{Total Long-term Liabilities (Note 6)} & 582.794 & 564.764 & 5.169.365 \\ \hline \text{Contingent Liabilities (Note 6)} & & & & & \\ \hline \text{Equity: (Note 9)} & & & & & \\ \hline \text{Common Stock} & 17.874 & 17.874 & 158.544 \\ \ \text{Authorized, 140,000,000 Shares;} & & & & & & \\ \hline \text{Issued, 42.649,000 Shares as of September 30 and March 31, 2017 & & & & \\ \hline \text{Carial Surplus} & & & & & & & & \\ \hline \text{Retained Earnings} & & & & & & & & & \\ \hline \text{Accumulated Other Comprehensive Income:} & & & & & \\ \hline \text{Unrealized Gain on Available-for-sale Securities & & & & & & & & \\ \hline \text{Accumulated Other Comprehensive Income:} & & & & & \\ \hline \text{Unrealized Gain on Available-for-sale Securities & & & & & & & & \\ \hline \text{Foreign Currency Translation Adjustments & & & & & & & & \\ \hline \text{Foreign Currency Translation Adjustments & & & & & & & & \\ \hline \text{Foreign Currency Translation Adjustments & & & & & & & & \\ \hline \text{Accumulated Retirement Benefit Plans & & & & & & & \\ \hline \text{Interalle Liability Interests & & & & & & & & \\ \hline \text{Log.1112 Intermeters & & & & & & & & & & \\ \hline \text{Liabilities (Note 6)} & & & & & & & & & & & & & \\ \hline \text{Common Stock} & & & & & & & & & & & & & & & & & & &$				
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$\begin{array}{c c c c c c c c c c c c c c c c c c c $	·	· · · · ·		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		· · · · · · · · · · · · · · · · ·		
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		2,301	2,619	20,418
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		1,555	1,200	13,793
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Deferred Profit on Installment Sales (Note 4)	251	268	2,235
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Accruals for Debt Guarantees	31	68	282
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Other	21,812	19,671	193,474
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Total Current Liabilities	1,010,562	1,045,764	8,963,653
$\begin{array}{c c c c c c c c c c c c c c c c c c c $				
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Other 6,774 5,375 60,086 Total Long-term Liabilities 582,794 564,764 5,169,365 Contingent Liabilities (Note 6) Equity: (Note 9) 564,764 5,169,365 Common Stock 17,874 17,874 158,544 Authorized, 140,000,000 Shares; Issued, 42,649,000 Shares as of September 30 and March 31, 2017 16,070 16,086 142,543 Retained Earnings 99,572 94,319 883,201 883,201 Treasury Stock - at cost (1) (1) (1) (9) 583 shares as of September 30 and March 31, 2017 Accumulated Other Comprehensive Income: 42,649 680, 24 (713) Deferred (Loss) Gain on Derivatives under Hedge Accounting (80) 24 (713) Foreign Currency Translation Adjustments 81 348 722 Defined Retirement Benefit Plans (112) (116) (998) Total 143,036 136,571 1,268,730 Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415 141,755 1,316,444 <td></td> <td>-,</td> <td>25,623</td> <td></td>		-,	25,623	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Liability for Employees' Retirement Benefits	2,516	,	22,320
Contingent Liabilities (Note 6) Equity: (Note 9) Common Stock 17,874 Authorized, 140,000,000 Shares; Issued, 42,649,000 Shares as of September 30 and March 31, 2017 Capital Surplus 16,070 Retained Earnings 99,572 94,319 883,201 Treasury Stock - at cost (1) 583 shares as of September 30 and March 31, 2017 (1) Accumulated Other Comprehensive Income:		6,774	5,375	60,086
Equity: (Note 9) 17,874 17,874 158,544 Authorized, 140,000,000 Shares; Issued, 42,649,000 Shares as of September 30 and March 31, 2017 16,070 16,086 142,543 Retained Earnings 99,572 94,319 883,201 Treasury Stock - at cost (1) (1) (9) 583 shares as of September 30 and March 31, 2017	Total Long-term Liabilities	582,794	564,764	5,169,365
Common Stock 17,874 17,874 158,544 Authorized, 140,000,000 Shares; Issued, 42,649,000 Shares as of September 30 and March 31, 2017 16,070 16,086 142,543 Retained Earnings 99,572 94,319 883,201 Treasury Stock - at cost (1) (1) (9) 583 shares as of September 30 and March 31, 2017 Accumulated Other Comprehensive Income: Unrealized Gain on Available-for-sale Securities 9,632 8,036 85,440 Deferred (Loss) Gain on Derivatives under Hedge Accounting (80) 24 (713) Foreign Currency Translation Adjustments 81 348 722 Defined Retirement Benefit Plans (112) (116) (998) Total 143,036 136,571 1,268,730 Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415 141,755 1,316,444	Contingent Liabilities (Note 6)			
Authorized, 140,000,000 Shares; Issued, 42,649,000 Shares as of September 30 and March 31, 2017 Capital Surplus 16,070 Retained Earnings 99,572 94,319 883,201 Treasury Stock - at cost (1) (1) (1) 583 shares as of September 30 and March 31, 2017 Accumulated Other Comprehensive Income: Unrealized Gain on Available-for-sale Securities 9,632 Bereight Currency Translation Adjustments 81 348 722 Defined Retirement Benefit Plans (112) Total 143,036 Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415	Equity: (Note 9)			
Issued, 42,649,000 Shares as of September 30 and March 31, 2017 Capital Surplus 16,070 16,086 142,543 Retained Earnings 99,572 94,319 883,201 Treasury Stock - at cost (1) (1) (1) (9) 583 shares as of September 30 and March 31, 2017	Common Stock	17,874	17,874	158,544
Capital Surplus 16,070 16,086 142,543 Retained Earnings 99,572 94,319 883,201 Treasury Stock - at cost (1) (1) (1) (9) 583 shares as of September 30 and March 31, 2017 Accumulated Other Comprehensive Income: Unrealized Gain on Available-for-sale Securities 9,632 8,036 85,440 Deferred (Loss) Gain on Derivatives under Hedge Accounting (80) 24 (713) Foreign Currency Translation Adjustments 81 348 722 Defined Retirement Benefit Plans (112) (116) (998) Total 143,036 136,571 1,268,730 47,714 Total Equity 148,415 141,755 1,316,444	Authorized, 140,000,000 Shares;			
Retained Earnings99,57294,319883,201Treasury Stock - at cost(1)(1)(1)(9)583 shares as of September 30 and March 31, 2017Accumulated Other Comprehensive Income:Unrealized Gain on Available-for-sale Securities9,6328,03685,440Deferred (Loss) Gain on Derivatives under Hedge Accounting(80)24(713)Foreign Currency Translation Adjustments81348722Defined Retirement Benefit Plans(112)(116)(998)Total143,036136,5711,268,730Non-controlling Interests5,3795,18347,714Total Equity148,415141,7551,316,444	Issued, 42,649,000 Shares as of September 30 and March 31, 2017			
Treasury Stock - at cost(1)(1)(9)583 shares as of September 30 and March 31, 2017Accumulated Other Comprehensive Income:Unrealized Gain on Available-for-sale Securities9,6328,03685,440Deferred (Loss) Gain on Derivatives under Hedge Accounting(80)24(713)Foreign Currency Translation Adjustments81348722Defined Retirement Benefit Plans(112)(116)(998)Total143,036136,5711,268,730Non-controlling Interests5,3795,18347,714Total Equity148,415141,7551,316,444	Capital Surplus	16,070	16,086	142,543
583 shares as of September 30 and March 31, 2017Accumulated Other Comprehensive Income:9,6328,03685,440Unrealized Gain on Available-for-sale Securities9,6328,03685,440Deferred (Loss) Gain on Derivatives under Hedge Accounting(80)24(713)Foreign Currency Translation Adjustments81348722Defined Retirement Benefit Plans(112)(116)(998)Total143,036136,5711,268,730Non-controlling Interests5,3795,18347,714Total Equity148,415141,7551,316,444	Retained Earnings	99,572	94,319	883,201
Accumulated Other Comprehensive Income:Unrealized Gain on Available-for-sale Securities9,6328,03685,440Deferred (Loss) Gain on Derivatives under Hedge Accounting(80)24(713)Foreign Currency Translation Adjustments81348722Defined Retirement Benefit Plans(112)(116)(998)Total143,036136,5711,268,730Non-controlling Interests5,3795,18347,714Total Equity148,415141,7551,316,444	Treasury Stock - at cost	(1)	(1)	(9)
Unrealized Gain on Available-for-sale Securities9,6328,03685,440Deferred (Loss) Gain on Derivatives under Hedge Accounting(80)24(713)Foreign Currency Translation Adjustments81348722Defined Retirement Benefit Plans(112)(116)(998)Total143,036136,5711,268,730Non-controlling Interests5,3795,18347,714Total Equity148,415141,7551,316,444	583 shares as of September 30 and March 31, 2017			
Deferred (Loss) Gain on Derivatives under Hedge Accounting (80) 24 (713) Foreign Currency Translation Adjustments 81 348 722 Defined Retirement Benefit Plans (112) (116) (998) Total 143,036 136,571 1,268,730 Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415 141,755 1,316,444	Accumulated Other Comprehensive Income:			
Foreign Currency Translation Adjustments 81 348 722 Defined Retirement Benefit Plans (112) (116) (998) Total 143,036 136,571 1,268,730 Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415 141,755 1,316,444	Unrealized Gain on Available-for-sale Securities	9,632	8,036	85,440
Foreign Currency Translation Adjustments 81 348 722 Defined Retirement Benefit Plans (112) (116) (998) Total 143,036 136,571 1,268,730 Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415 141,755 1,316,444	Deferred (Loss) Gain on Derivatives under Hedge Accounting	(80)	24	(713)
Defined Retirement Benefit Plans (112) (116) (998) Total 143,036 136,571 1,268,730 Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415 141,755 1,316,444		81	348	722
Total143,036136,5711,268,730Non-controlling Interests5,3795,18347,714Total Equity148,415141,7551,316,444		(112)	(116)	(998)
Non-controlling Interests 5,379 5,183 47,714 Total Equity 148,415 141,755 1,316,444	Total	143,036		1,268,730
Total Equity 148,415 141,755 1,316,444	Non-controlling Interests	· · · · ·	,	
	ž – – – – – – – – – – – – – – – – – – –			

Consolidated Statement of Income IBJ Leasing Company, Limited and Consolidated Subsidiaries For the six-month period ended September 30, 2017

For the six-month period ended September 30, 2017			Thousands of
	Millions	Millions of yen	
	September 30 2017	September 30 2016	September 30 2017
Revenues	¥ 178,408	¥ 181,364	\$ 1,582,477
Cost and Expenses	159,621	162,203	1,415,833
Gross Profit	18,787	19,161	166,644
Selling, General and Administrative Expenses	9,306	8,562	82,552
Operating Income	9,480	10,599	84,092
Other Income (Expenses):			
Interest Income	1	2	12
Dividend Income	336	340	2,989
Equity in Earnings of Associated Companies	153	158	1,361
Profit from Investments	120	86	1,069
Interest Expenses	(142)	(138)	(1,267)
Bond Issuance Costs	(1)	(104)	(9)
Gain on Sales of Fixed Assets		0	
Gain on Sales of Investment Securities	-	244	-
Loss on Devaluation of Investment Securities	(9)	(151)	(84)
Loss on Impairment of Long-lived Assets	-	(39)	-
Other net	54	166	483
Income before Income Taxes	9,993	11,165	88,646
Income Taxes:			
Current	2,123	3,354	18,839
Deferred	929	126	8,241
Total	3,052	3,480	27,080
Net Income	6,940	7,684	61,566
Net Income attributable to Non-controlling Interests	238	183	2,116
Net Income attributable to Owners of the Parent	¥ 6,702	¥ 7,501	\$ 59,450
	Ye	en	U.S. dollars (Note 1)
	September 30 2017	September 30 2016	September 30 2017
Amounts per Share of Common Stock (Note 8)			

Net Income attributable to Owners of the Parent per Share

¥ 157.15

¥ 175.88 \$ 1.39

Consolidated Statement of Comprehensive Income IBJ Leasing Company, Limited and Consolidated Subsidiaries For the six-month period ended September 30, 2017

	Millions of yen			Thousands of U.S. dollars (Note 1)				
	September 30 2017		1 1					nber 30)17
Net Income	¥	6,940	¥	7,684	\$	61,566		
Other Comprehensive Income (Loss):								
Unrealized Gain (Loss) on Available-for-sale Securities		1,599		(1,408)		14,187		
Deferred (Loss) Gain on Derivatives under Hedge Accounting		(108)		0		(962)		
Foreign Currency Translation Adjustments		(325)		(1,359)		(2,890)		
Defined Retirement Benefit Plans		5		6		47		
Share of Other Comprehensive Income (Loss) in Associated Companies		3		(289)		26		
Total Other Comprehensive Income (Loss)		1,173		(3,049)		10,408		
Comprehensive Income	¥	8,114	¥	4,634	\$	71,974		
Total Comprehensive Income attributable to:								
Owners of the Parent	¥	7,930	¥	4,533	\$	70,345		
Non-controlling Interests		183		100		1,629		

Consolidated Statement of Changes in Equity IBJ Leasing Company, Limited and Consolidated Subsidiaries For the six-month period ended September 30, 2017

	Thousands					
	Number of shares of Common Stock Outstanding	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock	
Balance as of April 1, 2016	42,648	¥ 17,874	¥ 16,086	¥ 84,514	¥ (0)	
Net Income attributable to Owners of the Parent				12,414		
Cash Dividends Paid				(2,558)		
Purchase of Treasury Stock	(0)				(0)	
Changes in Scope of Consolidation				(50)		
Changes in an Interest in Subsidiary						
Net change during year						
Balance as of March 31, 2017	42,648	¥ 17,874	¥ 16,086	¥ 94,319	¥ (1)	
Net Income attributable to Owners				6,702		
of the Parent						
Cash Dividends Paid				(1,450)		
Purchase of Treasury Stock						
Changes in Scope of Consolidation						
Changes in an Interest in Subsidiary			(15)			
Net change during the Period						
Balance as of September 30, 2017	42,648	¥ 17,874	¥ 16,070	¥ 99,572	¥ (1)	

				Millions of	yen		
	Accur	nulated Other C	omprehensive	Income			
	Unrealized Gain on Available-for-sale Securities	Deferred (Loss) Gain on Derivatives under Hedge Accounting	Foreign Currency Translation Adjustments	Defined Retirement Benefit Plans	Total	Non- controlling Interests	Total Equity
Balance as of April 1, 2016	¥ 7,956	¥ (174)	¥ 1,026	¥ (249)	¥ 127,033	¥ 5,753	¥ 132,786
Net Income attributable to Owners of the Parent					12,414		12,414
Cash Dividends Paid					(2,558)		(2,558)
Purchase of Treasury Stock					(0)		(0)
Changes in Scope of Consolidation					(50)		(50)
Changes in an Interest in Subsidiary							
Net change during year	79	198	(677)	132	(266)	(570)	(836)
Balance as of March 31, 2017	¥ 8,036	¥ 24	¥ 348	¥ (116)	¥ 136,571	¥ 5,183	¥ 141,755
Net Income attributable to Owners					6,702		6,702
of the Parent							
Cash Dividends Paid					(1,450)		(1,450)
Purchase of Treasury Stock							
Changes in Scope of Consolidation							
Changes in an Interest in Subsidiary					(15)		(15)
Net change during the Period	1,596	(104)	(267)	3	1,228	196	1,424
Balance as of September 30, 2017	¥ 9,632	¥ (80)	¥ 81	¥ (112)	¥ 143,036	¥ 5,379	¥ 148,415

	Th	Thousands of U.S. dollars (Note 1)					
	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock			
Balance as of March 31, 2017	\$ 158,544	\$ 142,685	\$ 836,613	\$ (9)			
Net Income attributable to Owners			59,450				
of the Parent							
Cash Dividends Paid			(12,862)				
Purchase of Treasury Stock							
Changes in Scope of Consolidation							
Changes in an Interest in Subsidiary		(142)					
Net change during the Period							
Balance as of September 30, 2017	\$ 158,544	\$ 142,543	\$ 883,201	\$ (9)			

(142)

	Thousands of U.S. dollars (Note 1)						
	Accur	nulated Other C	omprehensive	Income			
	Unrealized Gain on	Deferred (Loss) Gain on Derivatives	Foreign Currency	Defined Retirement	Total	Non- controlling	Total Equity
	Available-for-sale Securities	under Hedge Accounting	Translation Adjustments	Benefit Plans		Interests	
Balance as of March 31, 2017	\$ 71,280	\$ 215	\$ 3,093	\$ (1,033)	\$ 1,211,388	\$ 45,974	\$ 1,257,362
Net Income attributable to Owners					59,450		59,450
of the Parent							
Cash Dividends Paid					(12,862)		(12,862)
Purchase of Treasury Stock							
Changes in Scope of Consolidation							
Changes in an Interest in Subsidiary					(142)		(142)
Net change during the Period	14,160	(928)	(2,371)	35	10,896	1,740	12,636
Balance as of September 30, 2017	\$ 85,440	\$ (713)	\$ 722	\$ (998)	\$ 1,268,730	\$ 47,714	\$ 1,316,444

Consolidated Statement of Cash Flows

IBJ Leasing Company, Limited and Consolidated Subsidiaries For the six-month period ended September 30, 2017

September 30 September 30<	For the six-month period ended September 30, 2017						
2017 2016 2017 Cash Flows from Operating Activities: 2017 2016 2017 Income before income Taxes ¥ 9,993 ¥ 11,165 \$ 88.6 Adjustments for: 11,000 (1,768) (4.865) (15.6) 0.158 0.158 0.158 0.158 0.158 0.158 0.108			Millions of yen		U.S. dollars		
Cash Flows from Operating Activities: ¥ 9.993 ¥ 11,165 \$ 88.6 Income before Income Taxes ¥ 9.993 ¥ 11,165 \$ 88.6 Adjustments for: (1,768) (4,865) (15.6) (15.6) (15.7) Equity in Earnings of Associated Companies (153) (153) (153) (153) (154) (1.3) Profit from Investments (120) (80) (1.0)<		-	-			-	
Income before Income Taxes ¥ 9,993 ¥ 11,165 \$ 88.6 Adjustments for: Income Taxes Paid (1,768) (4.865) (15.6) Depreciation and Disposal of Fixed Assets 5.767 5.242 51.1 Equity in Earnings of Associated Companies (120) (686) (1.0 Loss on Impairment of Long-lived Assets - 39 (120) (686) (1.0 (Decrease) Increase in Acruals for Debt Guarantees (36) 28 (3 Gain on Sales of Marketable and Investment Securities - (00) (244) (244) (244) (244) (200, 00) (200, 00) (200, 00) (200, 00) (200, 00) (21, 7, 7) (82, 1) (200, 00) (21, 7, 7) (82, 1) (246, 600) (22, 5) (10, 337) (200, 00) (200, 00) (21, 7, 7) (200, 00) (22, 5) (10, 337) (200, 00) (22, 5) (10, 337) (200, 00) (22, 5) (10, 63, 7) (200, 00) (22, 5) (10, 63, 7) (200, 00) (22, 5) (10, 64, 60) (22, 5) (10,	Cash Flows from Operating Activities:	£0					.017
Adjustments for: (1,768) (4,865) (15.6) Income Taxes Paid (1,768) (4,865) (15.6) Depreciation and Disposal of Fixed Assets 5,767 5,242 51.1 Equity in Earnings of Associated Companies (153) (158) (1.3) Profit from Investments (120) (66) (1.0) Loss on Impairment of Long-lived Assets 39 (244) (244) Loss on Devaluation of Marketable and Investment Securities 9 (151) (244) Loss on Devaluation of Marketable and Investment Securities 9 (151) (200.0) Change in assets and liabilities: 0 0 (214) Loss on Devaluation of Marketable and Investments in Lease (22,550) (10,337) (200.0) Decrease in Accounts Payable trade (8,188) (10,142) (72.7) Increase in Operational Investment Securities (9,262) (57,273) (82.1) Proceeds from Sales of Leased Assets (25,912) (64,602) (22.98) Proceeds from Sales of Leased Assets (26) (27) (10) Other net 20,228 (51,60) 1794		¥	9,993	¥	11,165	\$	88,646
Income Taxes Paid (1.768) (4.865) (15.6) Depreciation and Disposal of Fixed Assets 5.767 5.242 (5.1) Equity in Earnings of Associated Companies (133) (158) (1.3) Profit from Investments (120) (68) (10) Loss on Impairment of Long-Ived Assets -39 -39 (Decrease) Increase in Alcowance for Doubtful Receivables (805) 220 (7,1) (Decrease) Increase in Accruals for Dobt Guarantees (36) 28 (3 Gain on Sales of Fixed Assets - (0) - - Change In assets and liabilities: - (0) - - Increase in Case Receivables and Investments in Lease (22,550) (10,337) (200.0) Decrease in Receivables 39,747 48.060 352.5 - <td< td=""><td>Adjustments for:</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Adjustments for:						
Depreciation and Disposal of Fixed Assets 5,767 5,242 51,1 Equity in Earnings of Associated Companies (130) (168) (1,10) Profit from Investments (120) (66) (1,0) Ioss on Impairment of Long-lived Assets 39 (110) (66) (Decrease) Increase in Allowance for Doubtful Receivables (805) 220 (7,1) (Decrease) Increase in Allowance for Doubtful Receivables (806) 28 (33) (Calm on Sales of Marketable and Investment Securities 9 151 (0) Cain on Sales of Marketable and Investment Securities 9 151 (0) Change in assets and liabilities: (0) (200) (27,27) (200) Decrease in Lease Receivables and Investment Securities (9,262) (57,273) (82,1) Purchase of Leased Assets (25,912) (64,602) (22,82) (27,27) Purchase of Leased Assets (13,690) 32,932 (12,14) (72,7) Purchase of Cased Assets (25,012) (20) (27) (1 Other net (222	-		(1,768)		(4,865)		(15,689)
Equity in Earnings of Associated Companies (153) (158) (1.3 Profit from Investments (120) (86) (1.0 Loss on Inpairment of Long-lived Assets	Depreciation and Disposal of Fixed Assets						51,157
Profit from Investments (120) (86) (1.0 Loss on Impairment of Long-lived Assets - 39 - (Decrease) Increase in Alcowance for Doubful Receivables (805) 220 (7.1 (Decrease) Increase in Accruals for Debt Guarantees (36) 28 (3 Cain on Sales of Marketable and Investment Securities - (00) - Cain on Sales of Marketable and Investment Securities - (00) - Change in assets and liabilities: - (00) - - Increase in Receivables 39,747 48,060 352,5 - (00) - - Decrease in Neceivables 39,747 48,060 352,5 - (02) -			(153)		(158)		(1,361)
Loss on Impairment of Long-lived Assets 39 (Decrease) Increase in Allowance for Doubful Receivables (805) 220 (7.1 (Decrease) Increase in Accurals for Debt Guarantees (36) 28 (3 Gain on Sales of Marketable and Investment Securities 9 151 (2000) Change in assets and liabilities: - (0) (2000) Decrease in Lease Receivables and Investments in Lease (22,550) (10,337) (2000) Decrease in Operational Investment Securities (9,773) (82,1) (21,837) (22,930) Decrease in Accounts Payable Trade (8,198) (10,142) (72,7) Purchases of Leased Assets (25,912) (64,602) (22,988) Proceeds from Sales of Leased Assets (23,993) 22,141 (201) (201) (201) (201) (201) (201) (201) (201) (201) (201) (201) (211) (46,602) (22,98) (25,160) 119,41 (46,224) 94,11 Net Cash Provided by (Used in) Operating Activities (201) (201) (201) (201) <td></td> <td></td> <td>(120)</td> <td></td> <td></td> <td></td> <td>(1,069)</td>			(120)				(1,069)
(Decrease) Increase in Allowance for Doubtful Receivables (805) 220 (7,1 (Decrease) Increase in Accruals for Debt Guarantees (36) 28 (3 Gain on Sales of Marketable and Investment Securities - (244) - Loss on Devaluation of Marketable and Investment Securities 9 151 - Gain on Sales of Fixed Assets - (0) - (2000) Change in assets and liabilities: - (0) - (2000) Decrease in Receivables 39,747 48,060 352,55 Increase in Operational Investment Securities (9,262) (57,273) (82,1) (72,7) (10,7) (10,0) (22,2) (2,1,6) 173,4 - 10,614 (6,7,7) (10,0) 12,44 - 12,44 - - 12,44 -	Loss on Impairment of Long-lived Assets		-		. ,		-
Gain on Sales of Marketable and Investment Securities - (244) Loss on Devaluation of Marketable and Investment Securities 9 151 Gain on Sales of Fixed Assets - (0) Change in assets and liabilities: - (0) Increase in Lease Receivables and Investments in Lease (22,550) (10,337) (200,0) Decrease in Receivables 39,747 48,060 352,5 Increase in Operational Investment Securities (9,262) (57,273) (82,1) Decrease in Accounts Payable trade (8,198) (10,142) (72,7) Purchases of Leased Assets (25,912) (64,602) (229,8 Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,228 (5,160) 182,7 Purchases of Own-used Assets (687) (742) (6,0			(805)		220		(7,144)
Gain on Sales of Marketable and Investment Securities - (244) Loss on Devaluation of Marketable and Investment Securities 9 151 Gain on Sales of Fixed Assets - (0) Change in assets and liabilities: - (0) Increase in Lease Receivables 39,747 48,060 352,5 Increase in Receivables 39,747 48,060 352,5 Increase in Operational Investment Securities (9,262) (57,273) (82,1) Decrease in Accounts Payable trade (8,198) (10,142) (72,7) Purchases of Leased Assets (25,912) (64,602) (229,8 Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (51,600) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,228 (51,600) 179,4 Proceeds from Sales of Fixed Assets - 15 - - <	(Decrease) Increase in Accruals for Debt Guarantees		(36)		28		(322)
Gain on Sales of Fixed Assets - (0) Change in assets and liabilities: Increase in Lease Receivables and Investments in Lease (22,550) (10.337) (200.0) Decrease in Receivables 39,747 48,060 352,5 Increase in Operational Investment Securities (9,262) (57,273) (82,1) Decrease in Accounts Payable trade (8,198) (10,142) (72,7) Purchases of Leased Assets (25,912) (64,602) (229,8) Proceeds from Sales of Leased Assets (20,0) (27) (1) Other net 20,228 (5,160) 179,4 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Purchases of Own-used Assets (687) (742) (6,0) Proceeds from Sales of Fixed Assets - 15 - Purchases of Marketable and Investment Securities (435) (517) (3,8) Proceeds from Sales of Fixed Assets - 15 - - Proceeds from Sales of Subsidiaries causing Changes - 2,546 - 15	Gain on Sales of Marketable and Investment Securities		-		(244)		-
Gain on Sales of Fixed Assets (0) Change in assets and liabilities: (0) Increase in Lease Receivables and Investments in Lease (22,550) Decrease in Receivables (10,337) Decrease in Operational Investment Securities (9,262) Operase in Accounts Payable trade (8,198) Purchases of Leased Assets (25,912) Proceeds from Sales of Leased Assets (20) Proceeds from Sales of Leased Assets (20) Other net (20) Other net (20) Purchases of Wised in Operating Activities (687) Purchases of Fixed Assets (687) Purchases of Fixed Assets (687) Purchases of Fixed Assets (687) Purchases of War-used Assets (687) Purchases of War-used Assets (687) Purchases of Sixed Assets (11) State Assets (20) Proceeds from Sales and Redemption of Marketable 60 and Investment Securities (230) Proceeds from Sales and Redemption of Marketable (20) in Scope of Consolidation <	Loss on Devaluation of Marketable and Investment Securities		9		151		84
Change in assets and liabilities: Increase in Lease Receivables and Investments in Lease (22,550) (10,337) (200,0) Decrease in Receivables 39,747 48,060 352,5 Increase in Operational Investment Securities (9,262) (57,273) (82,1) Decrease in Accounts Payable trade (8,198) (10,142) (72,7) Purchases of Leased Assets (25,912) (64,602) (229,8) Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Cash Flows from Investing Activities: - 15 - - Purchases of Own-used Assets - 15 - - Purchases of Marketable and Investment Securities - 15 - - - - - - - - </td <td>Gain on Sales of Fixed Assets</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td>	Gain on Sales of Fixed Assets		-				-
Increase in Lease Receivables and Investments in Lease (22,550) (10,337) (200,0) Decrease in Receivables 39,747 48,060 352,5 Increase in Operational Investment Securities (9,262) (57,273) (82,1 Decrease in Accounts Payable trade (8,198) (10,142) (72,7 Purchases of Leased Assets (25,912) (64,602) (229,8 Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Cash Flows from Investing Activities: - 15 - - 15 Purchases of Marketable and Investment Securities (435) (517) (3.8 - 15 Proceeds from Sales of Subsidiaries causing Changes - 2,546 - - - in Scope of Consolida	Change in assets and liabilities:						
Decrease in Receivables 39,747 48,060 352,5 Increase in Operational Investment Securities (9,262) (57,273) (82,1) Decrease in Accounts Payable trade (8,198) (10,142) (72,7) Purchases of Leased Assets (25,912) (64,602) (229,8) Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Cash Flows from Investing Activities: Purchases of Own-used Assets 687) (742) (6,0 Proceeds from Sales of Fixed Assets - 15 - 11 5 Purchases of Marketable and Investment Securities (435) (5117) (3,8 Proceeds from Sales of Subsidiaries causing Changes - 2,546 - in Scope of Consolidation - 2,546		1	(22.550)		(10.337)		(200,021)
Increase in Operational Investment Securities (9,262) (57,273) (82,1) Decrease in Accounts Payable trade (8,198) (10,142) (72,7) Purchases of Leased Assets (25,912) (64,602) (229,8) Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1) Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,0608 (55,059) 182,7 Purchases of Own-used Assets (687) (742) (6,0) Proceeds from Sales of Fixed Assets - 15 - Purchases of Own-used Assets (687) (742) (6,0) Proceeds from Sales of Fixed Assets - 15 - Purchases of Marketable and Investment Securities (435) (517) (3,8 Proceeds from Sales of Subsidiaries causing Changes - 2,546 - in Scope of Consolidation			,		,		352,563
Decrease in Accounts Payable trade (8,198) (10,142) (72,7 Purchases of Leased Assets (25,912) (64,602) (229,8 Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Cash Flows from Investing Activities: - 15 - Purchases of Own-used Assets (687) (742) (6,0 Proceeds from Sales of Fixed Assets - 15 - Purchases of Own-used Assets (687) (742) (6,0 Proceeds from Sales and Redemption of Marketable 60 11 5 and Investment Securities - 2,546 - - in Scope of Consolidation - 2,546 - - - Other net (230) 23	Increase in Operational Investment Securities		,				(82,158)
Purchases of Leased Assets (25,912) (64,602) (229.8 Proceeds from Sales of Leased Assets 13,690 32,932 121.4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179.4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55.059) 182.7 Cash Flows from Investing Activities: Purchases of Own-used Assets (687) (742) (6.0 Proceeds from Sales of Fixed Assets - 15 - - - Purchases of Own-used Assets - 15 -			,		,		(72,723)
Proceeds from Sales of Leased Assets 13,690 32,932 121,4 Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Cash Flows from Investing Activities: 20,608 (55,059) 182,7 Purchases of Own-used Assets (687) (742) (6,0 Proceeds from Sales of Fixed Assets - 15 - Purchases of Marketable and Investment Securities (435) (517) (3,8 Proceeds from Sales and Redemption of Marketable 60 11 5 and Investment Securities - 2,546 - Proceeds from Sales of Subsidiaries causing Changes - 2,546 - in Scope of Consolidation - - 2,546 - Other net (230) 235 (2,0 - - Net Decrease in Short-term Borrowings (28,607)	•						(229,841)
Decrease in Interest Payable (20) (27) (1 Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Cash Flows from Investing Activities: 20,608 (55,059) 182,7 Purchases of Own-used Assets - 15 - Purchases of Fixed Assets - 15 - Purchases of Marketable and Investment Securities (435) (517) (3.8 Proceeds from Sales and Redemption of Marketable 60 11 5 and Investment Securities - 2,546 - Proceeds from Sales of Subsidiaries causing Changes - 2,546 - in Scope of Consolidation - 2,546 - - Other net (230) 235 (2,0 Net Cash (Used in) Provided by Investing Activities - 2,546 - In Scope of Consolidation - 2,546 - - <	Proceeds from Sales of Leased Assets		· · · · ·				121,430
Other net 20,228 (5,160) 179,4 Total Adjustments 10,614 (66,224) 94,1 Net Cash Provided by (Used in) Operating Activities 20,608 (55,059) 182,7 Cash Flows from Investing Activities: 20,608 (55,059) 182,7 Cash Flows from Investing Activities: 20,608 (55,059) 182,7 Cash Flows from Investing Activities: (687) (742) (6,0 Proceeds from Sales of Fixed Assets - 15 - Purchases of Marketable and Investment Securities (435) (517) (3,8 Proceeds from Sales and Redemption of Marketable 60 11 5 and Investment Securities - 2,546 - Proceeds from Sales of Subsidiaries causing Changes - 2,546 - in Scope of Consolidation - 2,546 - - Other net (230) 235 (2,0) Net Cash (Used in) Provided by Investing Activities - 2,546 - - Met Decrease in Short-ter							(181)
Total Adjustments10,614(66,224)94,1Net Cash Provided by (Used in) Operating Activities20,608(55,059)182,7Cash Flows from Investing Activities: </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>179,428</td>							179,428
Net Cash Provided by (Used in) Operating Activities20,608(55,059)182,7Cash Flows from Investing Activities:Purchases of Own-used Assets(687)(742)(6,0Proceeds from Sales of Fixed Assets-15Purchases of Marketable and Investment Securities(435)(517)(3,8Proceeds from Sales and Redemption of Marketable60115and Investment Securities-2,546Proceeds from Sales of Subsidiaries causing Changes-2,546in Scope of Consolidation(230)235(2,0)Other net(230)235(2,0)Net Cash (Used in) Provided by Investing Activities(1,293)1,548(11,4)Cash Flows from Financing Activities:(28,607)(14,240)(253,7)Proceeds from Long-term Debt109,870140,476974,5Repayments of Long-term Debt(96,812)(83,731)(858,7)Cash Dividends Paid(1,450)(1,279)(12,8)Other net(127)86(1,1)							94,153
Cash Flows from Investing Activities:Purchases of Own-used Assets(687)(742)(6,0Proceeds from Sales of Fixed Assets-15-Purchases of Marketable and Investment Securities(435)(517)(3,8Proceeds from Sales and Redemption of Marketable60115and Investment Securities-2,546-Proceeds from Sales of Subsidiaries causing Changes-2,546-in Scope of Consolidation-(230)235(2,0)Other net(230)235(2,0)-Net Cash (Used in) Provided by Investing Activities(1,293)1,548(11,4)Cash Flows from Financing Activities:-109,870140,476974,5Net Decrease in Short-term Borrowings(28,607)(14,240)(253,7)(253,7)Proceeds from Long-term Debt(96,812)(83,731)(858,7)Cash Dividends Paid(1,450)(1,279)(12,8)Other net(127)86(1,1)					· · · · · ·		182,799
Purchases of Own-used Assets (687) (742) (6,0) Proceeds from Sales of Fixed Assets - 15 - Purchases of Marketable and Investment Securities (435) (517) (3,8) Proceeds from Sales and Redemption of Marketable 60 11 5 and Investment Securities - 2,546 - Proceeds from Sales of Subsidiaries causing Changes - 2,546 - in Scope of Consolidation - 2,546 - - Other net (230) 235 (2,0) - - Net Cash (Used in) Provided by Investing Activities (1,293) 1,548 (11,4) Cash Flows from Financing Activities: - - - - Net Decrease in Short-term Borrowings (28,607) (14,240) (253,7) - Proceeds from Long-term Debt 109,870 140,476 974,5 - Repayments of Long-term Debt (96,812) (83,731) (858,7) - - Cash Dividends Paid (1,450) (1,279)			,		(00,000)		
Purchases of Own-used Assets (687) (742) (6,0) Proceeds from Sales of Fixed Assets - 15 - Purchases of Marketable and Investment Securities (435) (517) (3,8) Proceeds from Sales and Redemption of Marketable 60 11 5 and Investment Securities - 2,546 - Proceeds from Sales of Subsidiaries causing Changes - 2,546 - in Scope of Consolidation - 2,546 - - Other net (230) 235 (2,0) - - Net Cash (Used in) Provided by Investing Activities (1,293) 1,548 (11,4) Cash Flows from Financing Activities: - - - - Net Decrease in Short-term Borrowings (28,607) (14,240) (253,7) - Proceeds from Long-term Debt 109,870 140,476 974,5 - Repayments of Long-term Debt (96,812) (83,731) (858,7) - Cash Dividends Paid (1,450) (1,279) (12,8) <td>Cash Flows from Investing Activities:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Cash Flows from Investing Activities:						
Proceeds from Sales of Fixed Assets15Purchases of Marketable and Investment Securities(435)(517)Proceeds from Sales and Redemption of Marketable6011and Investment Securities6011Proceeds from Sales of Subsidiaries causing Changes2,546in Scope of Consolidation235(2,0)Othernet(230)235Net Cash (Used in) Provided by Investing Activities(1,293)1,548Net Decrease in Short-term Borrowings(28,607)(14,240)Proceeds from Long-term Debt109,870140,476Proceeds from Long-term Debt(96,812)(83,731)Cash Dividends Paid(1,450)(1,279)(12,88Othernet(127)86(1,11)	-		(687)		(742)		(6,099)
Purchases of Marketable and Investment Securities(435)(517)(3.8Proceeds from Sales and Redemption of Marketable60115and Investment Securities60115Proceeds from Sales of Subsidiaries causing Changes-2,546in Scope of Consolidation-2230235Other net(230)235(2.0Net Cash (Used in) Provided by Investing Activities(1,293)1,548(11,4Cash Flows from Financing Activities:-109,870140,476Proceeds from Long-term Debt(96,812)(83,731)(858,7Cash Dividends Paid(1,450)(1,279)(12,86Other net(127)86(1,1			-				-
Proceeds from Sales and Redemption of Marketable and Investment Securities60115Proceeds from Sales of Subsidiaries causing Changes in Scope of Consolidation-2,546Other Other Net Cash (Used in) Provided by Investing Activities(230)235(2,0)Net Cash (Used in) Provided by Investing Activities(1,293)1,548(11,4)Cash Flows from Financing Activities:(1,293)1,548(11,4)Proceeds from Long-term Debt109,870140,476974,5Repayments of Long-term Debt(96,812)(83,731)(858,7)Cash Dividends Paid(1,450)(1,279)(12,8)Othernet(127)86(1,1)	Purchases of Marketable and Investment Securities		(435)		(517)		(3,866)
and Investment SecuritiesProceeds from Sales of Subsidiaries causing Changes in Scope of Consolidation2,546Other net(230)235Other net(230)235Net Cash (Used in) Provided by Investing Activities(1,293)1,548Cash Flows from Financing Activities:(14,240)(253,7Proceeds from Long-term Debt109,870140,476974,5Repayments of Long-term Debt(96,812)(83,731)(858,7Cash Dividends Paid(1,450)(1,279)(12,86Other net(127)86(1,11)	Proceeds from Sales and Redemption of Marketable		. ,				535
in Scope of Consolidation (230) 235 (2.0) Other net (1,293) 1,548 (11,4) Net Cash (Used in) Provided by Investing Activities (1,293) 1,548 (11,4) Cash Flows from Financing Activities: (28,607) (14,240) (253,7) Proceeds from Long-term Debt 109,870 140,476 974,5 Repayments of Long-term Debt (96,812) (83,731) (858,7) Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)							
in Scope of Consolidation (230) 235 (2.0) Other net (1,293) 1,548 (11,4) Net Cash (Used in) Provided by Investing Activities (1,293) 1,548 (11,4) Cash Flows from Financing Activities: (28,607) (14,240) (253,7) Proceeds from Long-term Debt 109,870 140,476 974,5 Repayments of Long-term Debt (96,812) (83,731) (858,7) Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)	Proceeds from Sales of Subsidiaries causing Changes		-		2,546		-
Net Cash (Used in) Provided by Investing Activities (1,293) 1,548 (11,4) Cash Flows from Financing Activities:							
Cash Flows from Financing Activities: Net Decrease in Short-term Borrowings (28,607) (14,240) (253,7) Proceeds from Long-term Debt 109,870 140,476 974,5 Repayments of Long-term Debt (96,812) (83,731) (858,7) Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)			(230)				(2,046)
Net Decrease in Short-term Borrowings (28,607) (14,240) (253,7) Proceeds from Long-term Debt 109,870 140,476 974,5 Repayments of Long-term Debt (96,812) (83,731) (858,7) Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)	Net Cash (Used in) Provided by Investing Activities		(1,293)		1,548		(11,476)
Net Decrease in Short-term Borrowings (28,607) (14,240) (253,7) Proceeds from Long-term Debt 109,870 140,476 974,5 Repayments of Long-term Debt (96,812) (83,731) (858,7) Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)							
Proceeds from Long-term Debt 109,870 140,476 974,5 Repayments of Long-term Debt (96,812) (83,731) (858,7) Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)	Cash Flows from Financing Activities:						
Repayments of Long-term Debt (96,812) (83,731) (858,7) Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)		1	(28,607)		(14,240)		(253,751)
Cash Dividends Paid (1,450) (1,279) (12,8) Other net (127) 86 (1,1)		1	09,870		140,476		974,549
Other net (127) 86 (1,1		((96,812)		(83,731)		(858,720)
	Cash Dividends Paid		(1,450)		(1,279)		(12,862)
	Other net		(127)		86		(1,135)
Net Cash (Used in) Provided by Financing Activities(17,127)41,312(151,9)	Net Cash (Used in) Provided by Financing Activities	((17,127)		41,312		(151,919)
			1		(541)		13
Net Increase (Decrease) in Cash and Cash Equivalents2,189(12,739)19,4	Net Increase (Decrease) in Cash and Cash Equivalents		2,189	_	(12,739)	_	19,417
			41,563		48,332		368,664
Cash and Cash Equivalents at End of the Period ¥ 43,752 ¥ 35,592 \$ 388,0	Cash and Cash Equivalents at End of the Period	¥	43,752	¥	35,592	\$	388,081

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Basis of Presenting Consolidated Financial Statements

The accompanying consolidated financial statements of IBJ Leasing Company, Limited ("IBJL") and its consolidated subsidiaries (together with IBJL, "IBJL Group") have been prepared in accordance with the provisions set forth in the Japanese Financial Instruments and Exchange Act and its related accounting regulations and in accordance with accounting principles generally accepted in Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these consolidated financial statements, certain reclassifications and rearrangements have been made to the company's financial statements issued domestically in order to present them in a form which is more familiar to readers outside Japan. The accompanying consolidated financial statements and notes should be read in conjunction with the consolidated financial statements and related notes for the year ended March 31, 2017.

The consolidated financial statements are stated in Japanese yen, the currency of the country in which IBJL is incorporated and operates. The translations of Japanese yen amounts into U.S. dollar amounts are included solely for the convenience of readers outside Japan and have been made at the rate of ¥112.74 to US\$1.00, the approximate rate of exchange at September 30, 2017. The translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate. The amounts indicated in millions of yen are rounded down by truncating the figures below one million. As a result, totals may not add up exactly.

2. Scope of Consolidation

The consolidated financial statements include the accounts of IBJL Group, which include IBJL-TOSHIBA Leasing Company, Limited, Dai-ichi Leasing Co., Ltd., IBJ Auto Lease Company, Limited, IBJ Leasing (China) Ltd. and PT.IBJ Verena Finance. The number of the consolidated subsidiaries as of September 30, 2017 was 26.

The number of associated companies accounted for under the equity method as of September 30, 2017 was 3. Investments in associated companies consist of Krung Thai IBJ Leasing Co., Ltd., Juhachi Sogo Lease Co., Ltd. and PNB-IBJL Leasing and Finance Corporation.

3. Summary of Significant Accounting Policies

The accounting policies are the same as those applied in the Consolidated Financial Statements as of and for the year ended March 31, 2017.

4. Operating Assets

(1) Operating Assets as of September 30 and March 31, 2017 consisted of the following:

			(Thousands of
	(Millions of	of yen)	U.S. dollars)
	September 30,	March 31,	September 30,
	2017	2017	2017
Leasing: (*1)			
Finance Lease	¥830,716	¥809,304	\$7,368,425
Operating Lease	147,581	141,014	1,309,041
Leasing total	978,297	950,318	8,677,466
Installment Sales (*2)	138,334	137,820	1,227,018
Loans and Factoring	307,928	348,085	2,731,316
Other	181,756	172,493	1,612,170
Total Operating Assets	¥1,606,316	¥1,608,718	\$14,247,970

(*1) Leasing total consists of the aggregate of "Lease Receivables and Investments in Lease", "Leased Assets" and "Intangible Leased Assets" on the Consolidated Balance Sheet at the period-end.

(*2) Installment Sales represent "Installment Sales Receivables" less "Deferred Profit on Installment Sales" on the Consolidated Balance Sheet at the period-end.

(2) The total amounts of new contracts entered into during the periods ended September 30, 2017 and 2016 were as follows:

			(Thousands of
	(Millions of y	ren)	U.S. dollars)
-	2017	2016	2017
Leasing:			
Finance Lease	¥150,449	¥139,022	\$1,334,481
Operating Lease	25,499	64,303	226,177
Leasing total	175,948	203,326	1,560,658
Installment Sales (*1)	29,568	24,920	262,273
Loans and Factoring	405,856	227,582	3,599,934
Other	30,268	79,822	268,480
Total	¥641,642	¥535,651	\$5,691,345

(*1) The amount of Installment Sales is shown as "Installment Sales Receivables" less "Deferred Profit on Installment Sales".

5. Short-term Borrowings and Long-term Debt

(1) "Short-term Borrowings" as of September 30 and March 31, 2017 was as follows:

		(Thousands of
(Millions o	f yen)	U.S. dollars)
September 30,	March 31,	September 30,
2017	2017	2017
¥308,954	¥312,715	\$2,740,416
393,700	433,800	3,492,106
58,979	59,180	523,145
¥761,633	¥805,696	\$6,755,667
¥10,000	¥-	\$88,700
160,995	155,509	1,428,021
¥170,995	¥155,509	\$1,516,721
	September 30, 2017 ¥308,954 393,700 58,979 ¥761,633 ¥10,000 160,995	2017 2017 ¥308,954 ¥312,715 393,700 433,800 58,979 59,180 ¥761,633 ¥805,696 ¥10,000 ¥- 160,995 155,509

(2) "Long-term Debt" as of September 30 and March 31, 2017 was as follows:

		(Thousands of
(Millions of yen)		U.S. dollars)
September 30,	March 31,	September 30,
2017	2017	2017
¥48,000	¥58,000	\$425,758
462,908	455,312	4,105,985
33,316	17,919	295,515
¥544,225	¥531,232	\$4,827,258
	September 30, 2017 ¥48,000 462,908 33,316	September 30, March 31, 2017 2017 ¥48,000 ¥58,000 462,908 455,312 33,316 17,919

6. Contingent Liabilities

Contingent Liabilities as of September 30, 2017 were as follows:

		(Thousands of
	(Millions of yen)	U.S. dollars)
	2017	2017
Guarantee Obligations with respect to	¥12,692	\$112,581
operating activities (*1)		
Other Guarantee Obligations	8,910	79,034
Accruals for Debt Guarantees	(31)	(282)
Total	¥21,570	\$191,333

(*1) The amount includes bank loans and trade receivables provided by Mizuho Bank, Ltd. and others, which are guaranteed by IBJL.

7. Segment Information

(1) Information about sales and profit (loss)

For the six-month period ended September 30, 2017

	(Millions of yen)						
				2017			
		Reportable se	gment				
	Leasing	Installment sales	Loans	Other	Total	Reconciliations (*1)	Consolidated (*2)
Sales:							
Sales to external	¥165,163	¥6,498	¥3,304	¥3,441	¥178,408	¥-	¥178,408
customers							
Intersegment sales and transfers	115	99	149	55	419	(419)	
Total	165,278	6,597	3,453	3,497	178,828	(419)	178,408
Operating Expenses	157,733	6,714	1,600	1,024	167,073	1,854	168,927
Segment Profit (Loss)	¥7,545	¥(116)	¥1,853	¥2,472	¥11,754	¥(2,273)	¥9,480

For the six-month period ended September 30, 2016

		(Millions of yen)					
				2016			
		Reportable	segment				
	Leasing	Installment sales	Loans	Other	Total	Reconciliations (*1)	Consolidated (*2)
Sales:							
Sales to external customers	¥170,699	¥4,795	¥3,500	¥2,368	¥181,364	¥-	¥181,364
Intersegment sales and transfers	101	116	134	44	396	(396)	-
Total	170,801	4,912	3,635	2,413	181,761	(396)	181,364
Operating Expenses	162,242	4,756	1,047	874	168,921	1,844	170,765
Segment Profit (Loss)	¥8,558	¥155	¥2,587	¥1,538	¥12,840	¥(2,241)	¥10,599

For the six-month period ended September 30, 2017

			(T	housands of U.S.	. dollars)		
				2017			
		Reportable	segment				
	Leasing	Installment sales	Loans	Other	Total	Reconciliations (*1)	Consolidated (*2)
Sales:							
Sales to external	\$1,464,996	\$57,644	\$29,310	\$30,527	\$1,582,477	\$-	\$1,582,477
customers							
Intersegment sales	1,021	879	1,327	495	3,722	(3,722)	-
and transfers							
Total	1,466,017	58,523	30,637	31,022	1,586,199	(3,722)	1,582,477
Operating Expenses	1,399,091	59,560	14,200	9,089	1,481,940	16,445	1,498,385
Segment Profit (Loss)	\$66,926	\$(1,037)	\$16,437	\$21,933	\$104,259	\$(20,167)	\$84,092

(*1) The details of Reconciliations to Segment Profit for the periods ended September 30, 2017 and 2016 were as follows:

			(Thousands of
	(Millions o	of yen)	U.S. dollars)
	2017	2016	2017
Elimination of intersegment transactions	¥(130)	¥(142)	\$(1,159)
Administrative expenses not allocated to	(2,142)	(2,098)	(19,008)
the reportable segments			
Total	¥(2,273)	¥(2,241)	\$(20,167)

(*2) Segment Profits are reconciled to Operating Income in the Consolidated Statement of Income.

(2) Impairment loss of long-lived assets or goodwill per reportable segment: Not applicable

8. Per Share Information

Details of basic Net Income attributable to Owners of the Parent per share ("EPS") for the periods ended September 30, 2017 and 2016 were as follows:

	(Millions of	(Thousands of		
	yen)	shares)	(Yen)	(U.S. dollars)
	Net Income			
	attributable			
	to Owners of	Weighted-average		
For the period ended September 30, 2017:	the Parent	shares	I	EPS
Basic EPS				
Net income available to common	¥6,702	42,648	¥157.15	\$1.39
shareholders				
For the period ended September 30, 2016:				
Basic EPS				
Net income available to common	¥7,501	42,648	¥175.88	\$1.56
shareholders				

9. Subsequent Events

Appropriation of Retained Earnings

On November 8, 2017, the Board of Directors of IBJL resolved to approve the payment of the interim cash dividends to its shareholders registered as of September 30, 2017 as follows:

	(Millions of	(Thousands of
	yen)	U.S. dollars)
Interim cash dividends, ¥32.00 (\$0.28) per share	¥1,364	\$12,105