

Disclaimer: This document is a partial translation of the *kessan tanshin* released in Japanese. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2019 [Japanese GAAP]



November 6, 2019

Company name: Mizuho Leasing Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8425
 URL: <https://www.mizuho-ls.co.jp/en/>
 Representative: Hiroshi Motoyama, President and CEO
 Contact: Kensuke Sato, Executive Officer of Corporate Planning Department
 Phone: +81-3-5253-6511
 Scheduled date of filing quarterly securities report: November 6, 2019
 Scheduled date of commencing dividend payments: December 5, 2019
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are truncated.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2019 (April 1, 2019 to September 30, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2019	254,901	41.8	12,608	13.9	12,945	(0.4)	8,850	2.7
September 30, 2018	179,779	0.8	11,066	16.7	12,991	29.9	8,622	28.6

(Note) Comprehensive income: Six months ended September 30, 2019: ¥9,714 million [26.7%]
 Six months ended September 30, 2018: ¥7,666 million [(5.5)%]

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
September 30, 2019	181.37	—
September 30, 2018	202.17	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2019	2,168,737	189,072	8.3
As of March 31, 2019	2,161,872	182,159	8.0

(Reference) Equity: As of September 30, 2019: ¥179,779 million
 As of March 31, 2019: ¥173,633 million

2. Dividends

	Annual dividends per share				
	1Q end	2Q end	3Q end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	—	38.00	—	40.00	78.00
Fiscal year ending March 31, 2020	—	40.00			
Fiscal year ending March 31, 2020 (Forecast)			—	42.00	82.00

(Note) Revision to the dividend forecast announced most recently: Yes

Dividend of 40.00 yen at the end of the 2Q of Fiscal year ending March 31, 2020 includes a commemorative dividend of 2.00 yen.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	450,000	16.9	24,200	5.6	25,300	4.4	17,000	2.4	347.96

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of shares outstanding (common stock)
 - 1) Total number of shares outstanding at the end of the period (including treasury stock):
 - September 30, 2019: 49,004,000 shares
 - March 31, 2019: 49,004,000 shares
 - 2) Total number of treasury stock at the end of the period:
 - September 30, 2019: 639,926 shares
 - March 31, 2019: 147,127 shares
 - 3) Average number of shares during the period:
 - Six months ended September 30, 2019: 48,798,798 shares
 - Six months ended September 30, 2018: 42,648,406 shares

(Note) Total number of treasury stock at the end of the period includes the number of the Company's shares held by the Company's Board Benefit Trust (BBT) (September 30, 2019: 639,200 shares, March 31, 2019: 146,500 shares). In addition, the number of treasury stock deducted in the calculation of Average number of shares during the period includes the number of the Company's shares held by Board Benefit Trust (BBT) (Six months ended September 30, 2019: 204,550 shares, Six months ended September 30, 2018: -).

*** Presentation regarding the implementation status of quarterly review procedures**

These quarterly financial results are outside the scope of quarterly review by certificated public accountants or audit firms.

*** Explanation on the proper use of financial results forecast and other notes**

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee that such forecasts will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary briefing material on quarterly financial results)

Supplementary briefing material on quarterly financial results will be presented on the Company's website (in Japanese) on November 6, 2019.