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Summary of Consolidated Financial Results for the Fiscal Year ended March 31, 2019 (Fiscal Year 2018) [Japanese GAAP]



May 14, 2019

Company name: **IBJ Leasing Co., Ltd.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 8425

URL: <https://www.ibjl.co.jp/en/>

Representative: Hiroshi Motoyama, President and CEO

Contact: Kensuke Sato, Executive Officer of Corporate Planning Department Phone: +81-3-5253-6511

Scheduled date of General meeting of shareholders: June 25, 2019 (Planned)

Scheduled date of filing securities report: June 25, 2019 (Planned)

Scheduled date of commencing dividend payments: June 26, 2019 (Planned)

Preparation of Supplementary materials to financial results: Yes

Fiscal year-end earnings presentation held: Yes (for institutional investors and analysts)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2019 (April 1, 2018 to March 31, 2019)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2018	384,893	(3.7)	22,913	19.6	24,226	21.3	16,594	21.6
FY2017	399,738	(6.9)	19,162	6.7	19,964	6.3	13,643	9.9

Note: Comprehensive income: FY2018 ¥13,062 million [(16.8)%]; FY2017 ¥15,695 million [26.9%]

	Net Income per Share	Diluted Net Income per Share	Net Income / Equity* (ROE)	Ordinary Income / Total Assets	Operating Income / Revenues
	Yen	Yen	%	%	%
FY2018	388.64	—	10.3	1.2	6.0
FY2017	319.91	—	9.6	1.1	4.8

*Equity is the aggregate of capital stock, capital surplus, and retained earnings minus treasury stock.

Reference: Equity in earnings of affiliates: FY2018: ¥332 million; FY2017: ¥124 million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
March 31, 2019	2,161,872	182,159	8.0	3,553.92
March 31, 2018	1,821,282	154,632	8.2	3,492.55

Reference: Equity: March 31, 2019: ¥173,633million; March 31, 2018: ¥148,951million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2018	(295,701)	(7,945)	299,546	25,438
FY2017	(54,196)	(2,096)	44,317	29,607

2. Dividends

	Dividend per Share					Total Dividends payout	Dividend payout ratio (consolidated)	Dividends on net assets (consolidated)
	1Q end	2Q end	3Q end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2017	—	32.00	—	38.00	70.00	2,985	21.9	2.1
FY2018	—	38.00	—	40.00	78.00	3,580	20.1	2.2
Forecast for FY2019	—	38.00	—	42.00	80.00		23.0	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2019	450,000	16.9	24,200	5.6	25,300	4.4	17,000	2.4	347.96

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New: One company Name: PT. VERENA MULTI FINANCE Tbk

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Shares outstanding (ordinary shares)

	March 31, 2018	March 31, 2019
1) Number of shares outstanding (including treasury stock)	42,649,000	49,004,000
2) Number of shares held in treasury	583	147,127
	FY2017	FY2018
3) Average number of shares outstanding during the period	42,648,417	42,697,873

Reference: Non-Consolidated Financial Summary

1. Non-Consolidated Performance for Fiscal Year 2018 (April 1, 2018 to March 31, 2019)

(1) Non-Consolidated Operating Results (percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2018	253,276	(5.8)	13,250	27.0	16,360	31.7	12,062	32.9
FY2017	268,867	(7.9)	10,429	(18.7)	12,426	(24.1)	9,074	(24.8)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
FY2018	282.51	—
FY2017	212.76	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	yen
March 31, 2019	1,784,643	144,467	8.1	2,956.95
March 31, 2018	1,508,467	122,653	8.1	2,875.92

Reference: Equity: March 31, 2019: ¥144,467 million; March 31, 2018: ¥122,653 million

*** Presentation regarding the implementation status of review procedures**

These financial results are unaudited by certificated public accountants or audit firms.

*** Explanation on the proper use of financial results forecast and other notes**

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee that such forecasts will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary briefing material on financial results)

Supplementary briefing material on financial results will be presented on the Company's website (in Japanese) on May 14, 2019.