

Disclaimer: This document is a direct translation of the *kessan tanshin* released in Japanese. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

November 8, 2016

**IBJ Leasing Co., Ltd.**  
**Financial Results for the six months ended September 30, 2016**  
**(Japanese GAAP)**

Securities code: 8425

URL: <http://www.ibjl.co.jp/en/>

Authorized representative: Hiroshi Motoyama, President and CEO

Information contact: Masaya Hamamoto, Managing Director

Tel: +81-3-5253-6511

Scheduled dates

Date of Filing quarterly securities report(*shihanki hokokusho*) : November 8, 2016 (Planned)

Date of Dividend payout: December 6, 2016 (Planned)

Supplementary materials to quarterly financial results available: Yes

Quarterly earnings presentation held: Yes (aimed at institutional investors and analysts)

**1. Consolidated Performance for the six months ended September 30, 2016 (April 1, 2016 – September 30, 2016)**

(1) Consolidated Operating Results (percentages indicate changes from the same period of the previous year)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended September 30, 2016	181,364	9.1	10,599	27.1	11,111	26.5	7,501	27.3
September 30, 2015	166,212	-1.6	8,338	-6.9	8,780	-6.9	5,894	1.7

Note: Comprehensive Income: FY2016 2nd quarter ¥4,634 million (-41.7%); FY2015 2nd quarter ¥7,947 million (28.1%)

	Net Income per Share	Diluted Net Income per Share
Six months ended September 30, 2016	¥ 175.88	¥ —
September 30, 2015	138.22	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
As of	¥ million	¥ million	%
September 30, 2016	1,694,030	134,640	7.7
March 31, 2016	1,718,720	132,786	7.4

Reference: Equity: September 30, 2016: ¥130,287 million; March 31, 2016: ¥127,033 million

**2. Dividends**

	Dividend per Share				
	1Q end	2Q end	3Q end	Year-end	Annual total
	¥	¥	¥	¥	¥
FY2015	—	30.00	—	30.00	60.00
FY2016	—	30.00	—	—	—
Forecast for FY2016	—	—	—	32.00	62.00

Note: Revision to the dividend forecast during this quarter: No

**3. Forecast for Fiscal Year 2016 (April 1, 2016 – March 31, 2017)**

(percentages indicate changes from the same period of the previous year)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
FY2016	350,000	-3.9	18,000	2.4	18,700	0.7	12,000	3.4	281.37

Note: Revision to the consolidated earnings forecast during this quarter: No

#### 4. Other Information

- (1) Changes in consolidation status of major subsidiaries during the term: No  
(2) Adoption of special accounting methods for quarterly consolidated financial statements: No  
(3) Changes in accounting policies/ Changes in accounting estimates/ restatement  
1) Changes in accordance with amendments to accounting standards etc.: Yes  
2) Changes other than noted in 1) above: No  
3) Changes in accounting estimates: No  
4) Restatement: No

(4) Shares outstanding (ordinary shares)

	September 30, 2016	March 31, 2016
1) Number of shares outstanding (including treasury stock)	42,649,000	42,649,000
2) Number of shares held in treasury	550	550
	Six months ended September 30, 2016	Six months ended September 30, 2015
3) Average number of shares outstanding during the period	42,648,450	42,648,457

#### \*Quarterly review status

As of this report's publication date, the review of the quarterly consolidated financial statements in accordance with Japan's Financial Instruments and Exchange Act had been completed.

#### \*Appropriate Use of Earnings Forecasts and Other Important Information

##### *Caution regarding forward-looking statements*

Forecasts of financial results are based on information available as of this report's publication. Actual results may differ from forecasts due to various factors.

##### *Availability of supplementary materials to financial results*

A supplementary overview of financial results will be published on IBJ Leasing's website (November 8, 2016).