

Disclaimer: This document is a partial translation of the kessan tanshin released in Japanese. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

Summary of Consolidated Financial Results for the Fiscal Year ended March 31, 2017 (Fiscal Year 2016) [Japanese GAAP]



May 10, 2017

Company name: **IBJ Leasing Co., Ltd.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 8425

URL: <http://www.ibjl.co.jp/en/>

Representative: Hiroshi Motoyama, President and CEO

Contact: Kensuke Sato, General Manager of Corporate Planning Department Phone: +81-3-5253-6511

Scheduled date of General meeting of shareholders: June 23, 2017 (Planned)

Scheduled date of filing securities report: June 23, 2017 (Planned)

Scheduled date of commencing dividend payments: June 26, 2017 (Planned)

Preparation of Supplementary materials to financial results: Yes

Fiscal year-end earnings presentation held: Yes (for institutional investors and analysts)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2017 (April 1, 2016 to March 31, 2017)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2016	429,405	17.9	17,962	2.2	18,789	1.2	12,414	6.9
FY2015	364,174	3.0	17,573	(2.1)	18,570	(2.1)	11,609	4.2

Note: Comprehensive income: FY2016 ¥12,372 million [2.3%]; FY2015 ¥12,090 million [(23.6%)]

	Net Income per Share	Diluted Net Income per Share	Net Income / Equity* (ROE)	Ordinary Income / Total Assets	Operating Income / Revenues
	Yen	Yen	%	%	%
FY2016	291.08	—	9.4	1.1	4.2
FY2015	272.20	—	9.5	1.1	4.8

*Equity is the aggregate of capital stock, capital surplus, and retained earnings minus treasury stock.

Reference: Equity in earnings of affiliates: FY2016: ¥212 million; FY2015: ¥358 million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
March 31, 2017	1,752,284	141,755	7.8	3,202.27
March 31, 2016	1,718,720	132,786	7.4	2,978.61

Reference: Equity: March 31, 2017: ¥136,571million; March 31, 2016: ¥127,033 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2016	(73,100)	(487)	67,213	41,563
FY2015	(150,170)	(224)	161,507	48,332

2. Dividends

	Dividend per Share					Total Dividends payout	Dividend payout ratio (consolidated)	Dividends on net assets (consolidated)
	1Q end	2Q end	3Q end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2015	—	30.00	—	30.00	60.00	2,558	22.0	2.1
FY2016	—	30.00	—	34.00	64.00	2,729	22.0	2.1
Forecast for FY2017	—	32.00	—	34.00	66.00		21.7	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Revenues		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income per Share
FY2017	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	400,000	(6.8)	18,300	1.9	19,000	1.1	13,000	4.7	304.82

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (Note) For details, please refer to “Changes in accounting policies” on page 22 of the attached material (in Japanese).
- (3) Shares outstanding (ordinary shares)

	March 31, 2016	March 31, 2017
1) Number of shares outstanding (including treasury stock)	42,649,000	42,649,000
2) Number of shares held in treasury	550	583
	FY2015	FY2016
3) Average number of shares outstanding during the period	42,648,453	42,648,448

Reference: Non-Consolidated Financial Summary

1. Non-Consolidated Performance for Fiscal Year 2016 (April 1, 2016 to March 31, 2017)

(1) Non-Consolidated Operating Results (percentages indicate year-on-year changes)

	Revenues		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2016	291,897	36.1	12,830	33.9	16,368	37.3	12,059	4.8
FY2015	214,488	10.0	9,580	(7.1)	11,920	(7.7)	11,511	31.5

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
FY2016	282.76	—
FY2015	269.91	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	yen
March 31, 2017	1,356,813	115,215	8.5	2,701.51
March 31, 2016	1,231,401	105,336	8.6	2,469.88

Reference: Equity: March 31, 2017: ¥115,215 million; March 31, 2016: ¥105,336 million

*** Presentation regarding the implementation status of review procedures**

These financial results are outside the scope of review procedures under the Financial Instruments and Exchange Act.

*** Explanation on the proper use of financial results forecast and other notes**

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee that such forecasts will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary briefing material on financial results)

Supplementary briefing material on financial results will be presented on the Company’s website (in Japanese) on May 10, 2017.