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Head of Investment Headquarters

Investment Headquarters

Pursue further business expansion through value co-creation with equity investments as a starting point under a new structure that integrates the two former headquarters

The new Investment Headquarters was established in April 2026 through the merger of the former Investment Headquarters and the former Transportation Headquarters

Provide customers with a broad range of solutions through value co-creation with equity investments as a starting point

Build and manage an optimal business portfolio by accurately assessing changes in the business environment

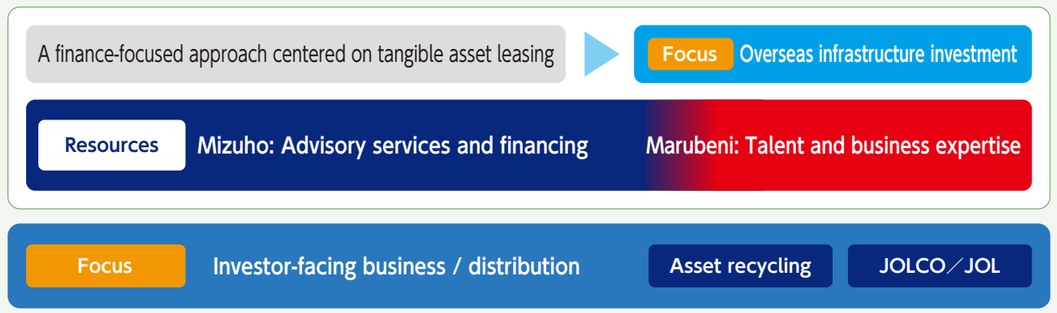
Key initiatives

1. **Overseas infrastructure investment: Promote business investments and expansion into the asset management business (in collaboration with Marubeni)**
2. **Investor-facing business (strengthen JOLCO/JOL offerings): Leverage Mizuho's customer base**
3. **Aircraft leasing business (Aircastle Limited): Expand the value chain into adjacent businesses**
4. **Domestic and international credit investments: Expand our network of leading sponsors**

Direction of value chain expansion

By going beyond our traditional finance-focused business built around tangible asset leasing and expanding into areas such as business investment and investor-facing business, we will deliver greater value to our customers and contribute to enhancing our corporate value.

- Deepen collaboration with Marubeni—particularly in deal sourcing, execution by talent and monitoring that leverages business expertise—to expand overseas infrastructure investments. In addition, during the period covered by the Medium-Term Management Plan 2028, we aim to enter the asset management business, promote capital recycling of infrastructure investments, and expand our fee-based business.
- To meet diverse investor needs, develop and expand our JOLCO and JOL offerings by originating relationships with more lessees, collaborating with Aircastle, which owns a large aircraft fleet, and working with Marubeni. Through closer collaboration with Mizuho, we will also offer attractive investment opportunities to a broader range of investors.



Risk Recognition and Response

- Closely monitor trends in domestic and overseas equity markets, foreign exchange rates, and interest rates; analyze their impact on our funding costs and investment assets; and build a business portfolio that takes into account individual deal characteristics and risk diversification.
- Manage our business with due consideration for both liquidity and profitability, as financial market liquidity can affect asset prices as well as our funding capacity and costs.
- Closely monitor the impact of heightened geopolitical risks, including developments in the Middle East, on logistics, fuel prices, and other factors, and continue to manage the relevant businesses in light of the potential impact on aircraft and marine assets, overseas infrastructure projects, and other operations.

Business Topics

Since launching our full-scale overseas infrastructure investment initiative in FY2025, we have continued to pursue opportunities to invest in high-quality projects.

Equity investment in one of Europe's largest grid-scale battery energy storage projects

We made an equity investment in Fidra Energy Holdings Limited (Fidra Energy), a European grid-scale battery storage platform launched by EIG Asset Management LLC, an investment firm specializing in energy infrastructure. Fidra Energy is developing and constructing three grid-scale battery storage projects in the UK with a combined capacity of 3.1 GW. The projects are expected to commence operations in phases beginning in early 2028.

Equity investment in a residential rooftop solar power business in Germany

Together with MM Capital Partners 2 Co., Ltd., sponsored by Marubeni, UK-based infrastructure fund manager Equitix, and Singapore-based Keppel Infrastructure Fund Management, we acquired a 90% interest in a residential rooftop solar power business owned by German renewable energy company Enpal. The project involves the long-term leasing to approximately 24,000 households in Germany of power generation and storage systems comprising solar panels, battery storage systems, EV chargers, and other equipment.

Rendering of the completed grid-scale battery storage project in the UK

