Business Strategy by Headquarters



Business Promotion Headquarters

Secure a stable earnings base from domestic leasing, and deepen our role as a point of contact for helping customers address their management challenges

- Drive earnings growth by transforming our sales approach and taking appropriate risks
- Deepen alliances with partners in Growth areas such as rental platforms and the circular economy
- Leverage Mizuho's client base, particularly in the middle market, to provide business succession support and investment products

Key initiatives

1 Strengthen Mizuho alliance

Strengthen collaboration with Mizuho and expand our approach to the middle market, where there is significant room for growth. Through business succession support, M&A, the provision of investment products, and other initiatives, we will contribute to our customers' growth strategies and advance value co-creation.

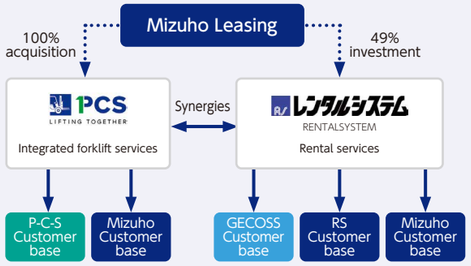
2 Expansion of the Mobility & Rental business

Deepen collaboration with alliance partners P-C-S and RENTALSYSTEM. We aim to expand stable revenue opportunities that are not based on interest income, and build a rental platform that covers rental, maintenance, re-use, and used asset resale.

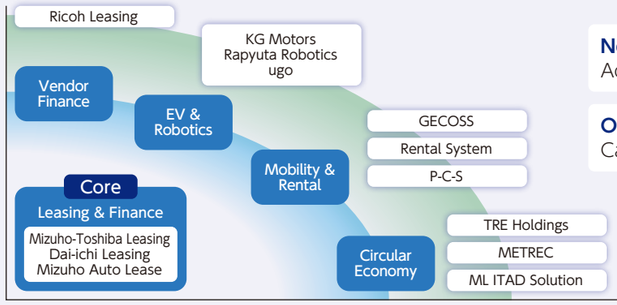
3 Promotion of the circular economy

In addition to the strategic partnership with TRE Holdings, roll out a circular economy business that uses ML ITAD Solutions and METREC services. We are building a standardized value chain encompassing the collection of IT equipment and industrial assets, data erasure, re-use, and recycling, through which we will create new value.

Alliances and synergies



Direction of value chain expansion



November 2025
Acquisition of P-C-S equity

October 2025
Capital and business alliance with TRE Holdings

Risk Recognition and Response

- The external environment is becoming increasingly uncertain due to rising interest rates, labor shortages, changes in supply chains, geopolitical risks, and other factors.
- To respond to these changes in the operating environment, we will take appropriate risks and diversify our portfolio, while also leveraging expertise through collaboration with our alliance partners.
- We are also working to build a sales platform that is resilient to change, and improving productivity through the use of digital technologies, including generative AI, and business process reform.

Business Topics

Around 40,000 used PCs from Mizuho Bank recycled in Japan through ITAD services

In April 2025, we established ML ITAD Solution (MLITAD) with the aim of creating new value through the appropriate disposal of IT assets. As part of Mizuho Bank's sustainability management initiatives, MLITAD used its ITAD* services to recycle approximately 40,000 used PCs formerly owned by Mizuho Bank in Japan.

Under this scheme, MLITAD collaborates with REVER, a consolidated subsidiary of TRE Holdings, to recycle used IT assets collected from companies in Japan. As the first initiative under the scheme, it processed used IT assets from Mizuho Bank. Under this initiative, after Mizuho Bank completes data erasure within its own controlled areas, MLITAD purchases the equipment and bears the transportation and collection costs, enabling economically beneficial processing while ensuring information security. In the recycling process, circuit boards, casings, and other components were carefully dismantled by hand and separated individually, improving the accuracy of sorting by material and thereby increasing resource recovery efficiency.

Through this initiative, we shifted the treatment of used IT assets from "disposal" to "recycling," contributing to waste reduction and the promotion of recycling in Japan. Going forward, we will continue working toward the realization of a circular economy by providing resource-circulation models that combine environmental considerations with economic benefits.

* ITAD: abbreviation for IT Asset Disposition, refers to the collection, data erasure, reuse, and recycling of used IT assets.

Recycling scheme

