Consolidated Statement of Changes in Equity

Mizuho Leasing Company, Limited and Consolidated Subsidiaries
For the year ended March 31, 2025

	Thousands	Millions of yen			
	Number of shares of Common Stock Outstanding	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock
Balance as of April 1, 2023	48,410	¥ 26,088	¥ 23,941	¥ 181,484	¥ (1,618)
Net Income attributable to Owners of the Parent				35,220	
Cash Dividends Paid				(8,085)	
Purchase of Treasury Stock	(0)				(1)
Disposal of Treasury Stock	212				579
Change in Scope of Consolidation				(0)	
Change in Scope of Equity Method				(74)	
Capital increase of consolidated subsidiaries			(363)		
Net change during year					
Balance as of March 31, 2024	48,622	¥ 26,088	¥ 23,578	¥ 208,545	¥ (1,040)
Increase resulting from stock split (Note 21)	194,491				
Net Income attributable to Owners of the Parent				42,038	
Issuance of new shares (Note 21)	37,646	20,837	20,837		
Cash Dividends Paid				(10,994)	
Purchase of Treasury Stock (Note 21)	(1,101)				(1,202)
Disposal of Treasury Stock (Note 21)	245				182
Change in Scope of Consolidation				5	
Change in Scope of Equity Method					
Capital increase of consolidated subsidiaries			(1,890)		
Net change during year					
Balance as of March 31, 2025	279,903	¥ 46,925	¥ 42,524	¥ 239,594	¥ (2,060)

	Millions of yen							
	Accumulated Other Comprehensive Income							
	Unrealized Gain on Available-for-sale Securities	Deferred Loss on Derivatives under Hedge Accounting	Revaluation Reserve For Land	Foreign Currency Translation Adjustments	Defined Retirement Benefit Plans	Total	Non-controlling Interests	Total Equity
Balance as of April 1, 2023	¥ 11,849	¥ (2,204)	–	¥ 22,620	¥ 601	¥ 262,762	¥ 13,071	¥ 275,834
Net Income attributable to Owners of the Parent						35,220		35,220
Cash Dividends Paid						(8,085)		(8,085)
Purchase of Treasury Stock						(1)		(1)
Disposal of Treasury Stock						579		579
Change in Scope of Consolidation						(0)		(0)
Change in Scope of Equity Method						(74)		(74)
Capital increase of consolidated subsidiaries						(363)		(363)
Net change during year	10,871	(2,379)	–	9,679	697	18,868	7,822	26,691
Balance as of March 31, 2024	¥ 22,720	¥ (4,584)	–	¥ 32,299	¥ 1,298	¥ 308,905	¥ 20,894	¥ 329,800
Increase resulting from stock split (Note 21)								
Net Income attributable to Owners of the Parent						42,038		42,038
Issuance of new shares (Note 21)						41,674		41,674
Cash Dividends Paid						(10,994)		(10,994)
Purchase of Treasury Stock (Note 21)						(1,202)		(1,202)
Disposal of Treasury Stock (Note 21)						182		182
Change in Scope of Consolidation						5		5
Change in Scope of Equity Method								
Capital increase of consolidated subsidiaries						(1,890)		(1,890)
Net change during year	(3,539)	1,050	(10)	6,852	(193)	4,158	(2,275)	1,883
Balance as of March 31, 2025	¥ 19,181	¥ (3,534)	¥ (10)	¥ 39,151	¥ 1,104	¥ 382,877	¥ 18,618	¥ 401,495

See accompanying Notes to Consolidated Financial Statements.

	Thousands of U.S. dollars (Note 1)			
	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock
Balance as of March 31, 2024	$ 174,467	$ 157,683	$ 1,394,671	$ (6,957)
Net Income attributable to Owners of the Parent			281,135	
Issuance of new shares (Note 21)	139,351	139,351		
Cash Dividends Paid			(73,527)	
Purchase of Treasury Stock (Note 21)				(8,045)
Disposal of Treasury Stock (Note 21)				1,220
Change in Scope of Consolidation			38	
Change in Scope of Equity Method				
Capital increase of consolidated subsidiaries		(12,645)		
Net change during year				
Balance as of March 31, 2025	$ 313,818	$ 284,389	$ 1,602,317	$ (13,782)

	Thousands of U.S. dollars (Note 1)							
	Accumulated Other Comprehensive Income							
	Unrealized Gain on Available-for-sale Securities	Deferred Loss on Derivatives under Hedge Accounting	Revaluation Reserve For Land	Foreign Currency Translation Adjustments	Defined Retirement Benefit Plans	Total	Non-controlling Interests	Total Equity
Balance as of March 31, 2024	$ 151,947	$ (30,659)	–	$ 216,009	$ 8,686	$ 2,065,847	$ 139,735	$ 2,205,582
Net Income attributable to Owners of the Parent						281,135		281,135
Issuance of new shares (Note 21)						278,702		278,702
Cash Dividends Paid						(73,527)		(73,527)
Purchase of Treasury Stock (Note 21)						(8,045)		(8,045)
Disposal of Treasury Stock (Note 21)						1,220		1,220
Change in Scope of Consolidation						38		38
Change in Scope of Equity Method								
Capital increase of consolidated subsidiaries						(12,645)		(12,645)
Net change during year	(23,669)	7,023	(69)	45,824	(1,297)	27,812	(15,219)	12,593
Balance as of March 31, 2025	$ 128,278	$ (23,636)	$ (69)	$ 261,833	$ 7,389	$ 2,560,537	$ 124,516	$ 2,685,053

See accompanying Notes to Consolidated Financial Statements.